



**FARMERS
BRANCH**

MEMORANDUM

FINANCE

TO: Mayor Tim O'Hare and the
City Council

THRU: Gary D. Greer
City Manager

FROM: Charles S. Cox
Director of Finance

DATE: May 18, 2010

SUBJECT: Quarterly Financial Report – March 2010

Attached are the March 2010 Revenue and Expenditure Reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used only for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of March 2010.

CSC/sp

attachments

City of Farmers Branch, Texas

Second Quarter 2009-10 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the second quarter of the fiscal year through March 31, 2010.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the adopted budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

General Fund Revenues

Revenue collections overall ended 2.5% lower than expected. Property tax revenue is up

slightly due as collection levels at higher than anticipated levels. Sales tax revenues were down 6% primarily due to the downturn in the economy. Franchise fee revenue was down primarily due to falling natural gas prices which impacted gas franchise receipts and regulatory changes which impacted electric franchise receipts. Ambulance fee revenue is down slightly.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Building contractors, the largest category, decreased by 17%. Furniture stores, the second largest source of sales tax revenues, decreased by 24%. Other large industry classifications which exhibited significant change include: hardware & plumbing wholesalers (-33%); machinery & equipment wholesalers (-18%); electronics & appliance stores (-11%); sporting goods stores (+6%); department stores (-13%); computer systems design (+31%); investigation/security services (-5%); and building services (-8%). Percent change is a comparison of the most recent four quarters with the four-year average preceding that period. The building contractor business category represented 8% of the City's sales tax revenue and furniture store category represented 7%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

Building Permit Activity

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the second quarter of 2009-10, the value of construction for which permits are issued and the percent change from

prior year are: new residential construction totaled \$751,075 versus \$1.1 million through the second quarter of 2008-09; new non-residential construction totaled \$3.7 million versus \$4.9 million issued through the second quarter of 2008-09; additions and remodels totaled \$15.7 million (+31%).

Unemployment Rate

The March 2010 City unemployment rate at 8.0% is the same as the 8.0% level at the end of last quarter.

General Fund Expenditures

Second quarter expenditures indicate that City departments have expended 51% of budget compared with 50% last year. Departments and divisions were at or near planned expenditure levels with the exception of Legal which is at 99.9% of budget. A mid-year budget adjustment will be proposed for this division.

Utility Fund Revenues

Water and Sewer revenues are at 8% lower than expected levels thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs.

Second quarter consumption decreased by 20% when compared with the second quarter last year due to moderate temperatures and increased rainfall. During the quarter, residential consumption decreased by 11%, commercial consumption decreased by 31% and apartment consumption decreased by 3%. The following major water consumers had a significant change in consumption during the second quarter when compared with prior year: Dallas Semiconductor (Maxim), Quebecor, Lakeview at Parkside (irrigation), Omni Hotel, Villa Marquis Apts, and Josey Lane Joint Venture Apts all had significant declines. Parish Day School (irrigation) had a significant consumption increase.

Utility Fund Expenditures

Expenditures are at 44% of budget compared to a 46% level for the same period last year.

Special Revenue Fund Revenues

Hotel/Motel revenue collections overall are 7% less than anticipated budget levels.

Other Special Revenue Fund revenues are at anticipated levels.

Special Revenue Funds/Expenditures

Hotel/Motel Fund

Expenditures are at anticipated levels. Total expenditures are at 54% of budget.

Other Funds

Donation and Police forfeiture funds are within anticipated expenditure levels.

Cash Management

The City continued to maintain satisfactory cash management policies during the second quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, certificates of deposit, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the second quarter is attached. The City's weighted average yield thru the month of March was .964% that compares with the benchmark (equivalent weighted average maturity) 176 day T-Bill interest rate of 0.231% (on March 31, 2010). Interest rates are expected to remain stable (at low rates) thru the end of the fiscal year.

**City of Farmers Branch
Portfolio Summary Report
Quarter ending 3/31/10**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of December 31, 2009.

Beginning Book Value	\$38,066,440
Beginning Market Value	\$38,180,117
WAM ¹ at Beginning Date	186 days
Ending Book Value	\$48,776,851
Ending Market Value	\$48,804,426
Unrealized Gain/(Loss)	\$ 27,575
WAM at Ending Date	176 days
Change in Market Value	\$10,624,309 ²
Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	.964%
Fiscal Year to Date Average Monthly Yield	1.125%
176 Day T-Bill at Mar. 31, 2010	0.231%

¹ WAM = Weighted Average Maturity

² Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:

Charles S. Cox
Director of Finance

The City of Farmers Branch

Investment Portfolio

March 31, 2010

Trade Date	Maturity Date	Type/ Broker Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Principal	Market Value 03/31/10	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio
Jan-20-2010	Jan-01-2011	State of Illinois, G.O. Morgan Keegan	4521518R7	77	1.823%	1.151%	3,000,000	3,018,930	3,008,730	3,014,986	(6,256)	11,242	6.14%
Oct-29-2009	Jun-01-2011	City of Charlotte, G.O. BOSC/Bank of Tx	161035A23	122	3.000%	0.940%	3,000,000	3,097,200	3,066,570	3,070,470	(3,900)	22,500	6.14%
Feb-23-2010	Jun-10-2010	State of Illinois, G.O. Vining Sparks	4521517N7	31	2.000%	0.300%	4,650,000	4,673,390	4,664,415	4,664,618	(203)	30,596	9.52%
TOTAL MUNICIPAL OBLIGATIONS				230	2.232%	0.720%	10,650,000	10,789,520	10,739,715	10,750,075	(10,360)	64,338	21.80%
Feb-23-2010	Aug-26-2010	TN BOSC/Bank of Tx	912795U82	148	0.000%	0.172%	8,850,000	8,842,345	8,842,743	8,844,259	(1,516)	0	18.12%
TOTAL TREASURY SECURITIES				148	0.000%	0.172%	8,850,000	8,842,345	8,842,743	8,844,259	(1,516)	0	18.12%
May-29-2008	May-27-2010	CDAR(2-yr) BOSC/Bank of Tx	1003673053	2	3.720%	3.720%	907,750	907,750	907,750	907,750	0	0	1.86%
Oct-01-2009	Apr-01-2010	CDAR (1/2-yr) BOSC/Bank of Tx	1003743426	0	0.350%	0.350%	2,000,000	2,000,000	2,000,000	2,000,000	0	3,539	4.09%
Jun-04-2009	Jun-03-2010	CDAR (1-yr) BOSC/Bank of Tx	1003743426	7	0.850%	0.850%	2,800,000	2,800,000	2,800,000	2,800,000	0	17,850	5.73%
Jun-12-2008	Jun-10-2010	CDAR (2-yr) BOSC/Bank of Tx	1003743434	3	3.720%	3.720%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.05%
Jul-08-2009	Jul-08-2010	CDAR (1-yr) BOSC/Bank of Tx	1003743426	8	0.950%	0.950%	2,200,000	2,200,000	2,200,000	2,200,000	0	14,804	4.50%
Jul-09-2008	Jul-08-2010	CDAR (2-yr) BOSC/Bank of Tx	1003743426	4	4.080%	4.080%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.05%
Jan-21-2010	Jul-22-2010	CDAR (1/2-yr) BOSC/Bank of Tx	1003743426	25	0.200%	0.200%	6,000,000	6,000,000	6,000,000	6,000,000	0	2,500	12.28%
Oct-29-2009	Oct-28-2010	CDAR (1-yr) BOSC/Bank of Tx	1003743426	18	0.650%	0.650%	2,300,000	2,300,000	2,300,000	2,300,000	0	6,312	4.71%
TOTAL CERTIFICATES OF DEPOSITS				362	1.046%	1.046%	18,207,750	18,207,750	18,207,750	18,207,750	0	45,005	37.28%
Jan-28-2009	Jun-11-2010	FHLB BOSC/Bank of Tx	3133XR2Y5	18	3.000%	1.154%	2,400,000	2,460,000	2,412,744	2,408,824	3,920	18,000	4.91%
Jul-03-2008	Aug-26-2010	FFCB BOSC/Bank of Tx	31331S4L4	24	4.375%	3.309%	1,500,000	1,532,813	1,524,840	1,499,344	25,496	5,469	3.07%
Nov-20-2008	Sep-01-2010	FHLB Morgan Keegan	3133XCTV5	20	5.000%	3.071%	1,200,000	1,239,756	1,223,628	1,209,939	13,689	0	2.46%
Jan-14-2010	Dec-10-2010	FHLB Vining Sparks	3133XDTA9	83	4.750%	0.359%	3,000,000	3,118,980	3,087,180	3,091,939	(4,759)	42,354	6.14%
Sep-24-2008	Sep-09-2011	FHLB Morgan Keegan	3133XRY46	58	3.750%	3.516%	1,000,000	1,006,440	1,041,560	1,003,131	38,429	0	2.05%
Nov-03-2004	May-15-2029	FNMA Wells Fargo	31359YBH9	118	0.000%	5.620%	470,000	120,658	159,974	197,300	(37,326)	0	0.96%
TOTAL AGENCY OBLIGATIONS				321	3.946%	1.949%	9,570,000	9,478,647	9,449,926	9,410,476	39,450	65,823	19.59%
Mar-31-2010	Mar-31-2010	Repo/Merrill-Flexicash		1	0.120%	0.120%	1,564,292	1,564,292	1,564,292	1,564,292	0	0	3.20%
TOTAL REPO AGREEMENTS (Collateralized)				1	0.120%	0.120%	1,564,292	1,564,292	1,564,292	1,564,292	0	0	3.20%
TOTAL INVESTMENTS					1.654%		48,842,042	48,882,554	48,804,426	48,776,851	27,575	175,166	100.00%

This Month's Yield Calculated on Weighted Average of Total Portfolio

0.964%

Year to Date Average Monthly Yield through

March 31, 2010

1.125%

176 Day T-Bill Dated As of March 31, 2010

Sep-2010

0.231%

Portfolio Weighted Average Maturity (WAM) in Days

176

Portfolio Market to Book Value Percentage Gain/Loss

0.06%

All securities are recorded in a commingled pool entitled "Pooled Equity Fund".

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB - Federal Farm Credit Bank Note, FNDN = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

ALL INSTRUMENTS ARE HELD TO MATURITY

Director of Finance

Pooled Cash and Investments
Including Premiums/(Discounts)

March, 2010 (unaudited)



Cash and Investments

**FARMERS
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<u>Fund No.</u>	<u>Fund Name</u>	<u>Mar-31-2009</u>	<u>Oct-01-2009</u>	<u>Mar-31-2010</u>
General Fund:				
101	General	\$13,553,448	\$6,789,356	\$14,275,679
102	Payroll	(270,150)	688,405	749,078
103	Fixed Assets	1,102,004	689,492	721,298
Sub-Total		<u>14,385,302</u>	<u>8,167,252</u>	<u>15,746,055</u>
Special Revenue Fund:				
201	Hotel-Motel	2,200,087	1,948,344	1,355,673
202	Police Forfeitures	20,394	29,711	31,857
203	Special Revenue Donations	146,476	156,314	149,371
204	Dividend	0	0	0
205	Youth Scholarship	23,140	23,883	21,345
206	Grant	16,195	372	42,740
207	Building Security	173,392	190,511	186,108
208	LF Closure/Post Closure	8,481,653	8,556,129	8,365,209
209	Court Technology Fund	263,792	276,725	238,016
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	974,135	960,133	1,009,631
212	Cemetery	166,549	146,895	140,019
213	Legal Defense	218	0	45
214	Photographic Light System	90,940	126,234	151,604
222	Police Forfeitures - Federal	246,985	224,974	199,097
233	Fixed Assets	227,994	320,245	173,619
Sub-Total		<u>13,031,950</u>	<u>12,960,470</u>	<u>12,064,333</u>
Capital Fund:				
301	Non-Bond Capital Improvement Programs	4,118,511	2,279,683	2,353,259
302	DART	594,516	569,019	990,493
303	Hotel/Motel Capital Improvement	143,373	128,761	28,641
304	* PID Debt Service	127,588	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	3,832,137	1,070,721	131,311
307	Fire Station	0	0	0
308	Dangerous Structures	0	0	3,026,148
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	5,744,011	6,476,135	6,771,504
328	TIF District #1	2,252,483	1,788,410	1,832,344
329	TIF District #2	215,617	217,440	236,603
Sub-Total		<u>17,028,237</u>	<u>12,530,171</u>	<u>15,370,303</u>
Debt Service Fund:				
401	Debt Service	1,902,751	51,669	1,934,763
402	Debt Service Convention Center	264,759	91,456	276,455
403	Stars Center	(14,532)	80,466	(18,141)
Sub-Total		<u>2,152,978</u>	<u>223,591</u>	<u>2,193,077</u>
Enterprise Fund:				
501	Water And Sewer	2,775,554	2,766,076	1,639,068
503	Fixed Assets	347,261	210,816	236,496
Sub-Total		<u>3,122,815</u>	<u>2,976,891</u>	<u>1,875,564</u>
Internal Service Fund:				
601	Internal Services	(12,517)	57,852	27,468
602	Worker's Comp	828,148	980,511	1,051,980
603	Fixed Assets	73,781	72,677	77,123
Sub-Total		<u>889,412</u>	<u>1,111,040</u>	<u>1,156,571</u>
GRAND TOTAL		<u>\$50,610,694</u>	<u>\$37,969,416</u>	<u>\$48,405,903</u>

* Reported in Enterprise Fund at year-end.

**GENERAL FUND
STATEMENT OF REVENUE
March 2010
(UNAUDITED)**

	ADOPTED BUDGET 2009-10	ACTUAL REVENUES Y-T-D 03/31/10	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>TAXES</u>					
PROPERTY - CURRENT	\$18,100,000	\$17,748,579	98.06%	97.00%	101.09%
PROPERTY - PRIOR YEAR	50,000	15,881	31.76%		
SALES & USE TAXES	12,726,000	5,727,807	45.01%	51.00%	88.25%
MIXED BEVERAGE	60,000	25,612	42.69%		
FRANCHISE FEES	5,056,000	2,118,153	41.89%	52.00%	80.57%
PENALTIES & INTEREST	150,000	66,389	44.26%		
SUB-TOTAL	\$36,142,000	\$25,702,421	71.12%	74.00%	96.10%
<u>LICENSES & PERMITS</u>					
HEALTH	\$25,000	\$16,620	66.48%		
BUILDING	343,000	131,775	38.42%	47.00%	81.74%
PLUMBING	70,000	22,767	32.52%		
ELECTRICAL	74,000	27,316	36.91%		
HVAC	45,000	17,911	39.80%		
MULTI-FAMILY INSPECTION	69,000	49,235	71.36%		
SUB-TOTAL	\$626,000	\$265,624	42.43%	48.00%	88.40%
<u>CHARGES FOR SERVICES</u>					
ZONING	\$16,500	\$4,686	28.40%		
PRINTING & DUPLICATING	16,500	3,995	24.21%		
POLICE SERVICES	115,000	16,315	14.19%		
AMBULANCE & 911 SERVICES	1,338,000	612,444	45.77%	50.00%	91.55%
REFUSE SERVICES	1,781,000	1,270,512	71.34%	44.00%	162.13%
HEALTH & INSPECTION FEE	30,000	15,570	51.90%		
ANIMAL CONTROL & SHELTER	18,200	18,440	101.32%		
SWIMMING POOL FEES	45,000	0	0.00%		
SENIOR CENTER FEES	34,000	22,377	65.81%		
PARKS & REC CONCESSIONS	175,000	80,238	45.85%		
BUILDING USE FEES	520,000	150,260	28.90%	50.00%	57.79%
SUB-TOTAL	\$4,089,200	\$2,194,837	53.67%	47.00%	114.20%
<u>FINES, FORFEITS & ASSESSMENTS</u>					
COURT	\$2,147,000	\$1,159,213	53.99%	50.00%	107.98%
LIBRARY	82,000	40,025	48.81%		
SUB-TOTAL	\$2,229,000	\$1,199,238	53.80%	50.00%	107.60%

**GENERAL FUND
STATEMENT OF REVENUE
March 2010
(UNAUDITED)**

	ADOPTED BUDGET 2009-10	ACTUAL REVENUES Y-T-D 03/31/10	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$350,000	\$41,985	12.00%	50.00%	23.99%
RENTS	391,000	217,157	55.54%	50.00%	111.08%
SUB-TOTAL	\$741,000	\$259,142	34.97%	50.00%	69.94%
<u>MISCELLANEOUS</u>					
MISCELLANEOUS	\$119,900	\$39,229	32.72%		
RECYCLING	10,000	3,030	30.30%		
INSURANCE RECOVERY	21,500	3,492	16.24%		
SUB-TOTAL	\$151,400	\$45,751	30.22%	50.00%	60.44%
GRAND TOTAL	\$43,978,600	\$29,667,013	67.46%	70.00%	96.37%

**PUBLIC UTILITY FUND
STATEMENT OF REVENUE
March 2010
(UNAUDITED)**

	ADOPTED BUDGET 2009-10	ACTUAL REVENUES Y-T-D 03/31/10	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$75,000	\$14,937	19.92%	47.00%	42.37%
SUB-TOTAL	\$75,000	\$14,937	19.92%	47.00%	42.37%
<u>MISCELLANEOUS</u>					
RECONNECTS/SVC CHARGE	\$41,000	\$26,350	64.27%		
LATE FEES	130,000	74,331	57.18%		
MISCELLANEOUS	2,800	8,100	289.29%		
SUB-TOTAL	\$173,800	\$108,781	62.59%	50.00%	125.18%
<u>WATER/SEWER SALES</u>					
WATER SALES	\$10,982,700	\$3,883,932	35.36%	45.00%	78.59%
SEWER SERVICE	4,096,600	1,828,547	44.64%	48.00%	92.99%
ADDISON SEWER	18,000	9,452	52.51%		
BACKFLOW PROGRAM	25,000	9,800	39.20%		
TAPPING FEES	2,000	1,204	60.20%		
SUB-TOTAL	\$15,124,300	\$5,732,935	37.91%	46.00%	82.40%
GRAND TOTAL	\$15,373,100	\$5,856,653	38.10%	46.00%	82.82%

**HOTEL/MOTEL FUND
STATEMENT OF REVENUE
March 2010
(UNAUDITED)**

	ADOPTED BUDGET 2009-10	ACTUAL REVENUES Y-T-D 03/31/10	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>OTHER TAXES</u>					
HOTEL/MOTEL TAX	\$2,100,000	\$896,771	42.70%	50.00%	85.41%
SUB-TOTAL	<u>\$2,100,000</u>	<u>\$896,771</u>	<u>42.70%</u>	<u>50.00%</u>	<u>85.41%</u>
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$75,000	\$26,622	35.50%		
SUB-TOTAL	<u>\$75,000</u>	<u>\$26,622</u>	<u>35.50%</u>	<u>50.00%</u>	<u>70.99%</u>
<u>SPECIAL REVENUES</u>					
MISCELLANEOUS	\$26,800	\$13,718	51.19%		
SUB-TOTAL	<u>\$26,800</u>	<u>\$13,718</u>	<u>51.19%</u>	<u>50.00%</u>	<u>102.37%</u>
GRAND TOTAL	<u><u>\$2,201,800</u></u>	<u><u>\$937,111</u></u>	<u><u>42.56%</u></u>	<u><u>50.00%</u></u>	<u><u>85.12%</u></u>

**GENERAL FUND
STATEMENT OF EXPENDITURES
March 2010
(UNAUDITED)**

DIVISION	ADJUSTED BUDGET 2009-10	ACTUAL EXPENDITURES AND ENCUMBRANCES 03/31/10	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$164,900	\$65,959	40.00%
GENERAL CONTRACTS	208,500	208,500	100.00%
ADMINISTRATION	961,300	470,886	48.98%
LEGAL	535,400	534,665	99.86%
NON-DEPARTMENTAL	(2,123,900)	(1,214,952)	57.20%
COMMUNICATIONS	435,800	225,556	51.76%
ECONOMIC DEVELOPMENT	317,900	160,791	50.58%
HUMAN RESOURCES	730,500	327,004	44.76%
FINANCE ADMINISTRATION	680,900	411,973	60.50%
ACCOUNTING	527,300	263,658	50.00%
INFORMATION SERVICES	1,222,400	783,983	64.13%
PURCHASING	111,800	54,277	48.55%
COMMUNITY SERVICES ADMIN.	581,600	296,919	51.05%
BUILDING INSPECTION	927,700	457,239	49.29%
ENVIRONMENTAL HEALTH	857,300	422,595	49.29%
ENGINEERING	995,500	497,118	49.94%
TRAFFIC	1,081,000	458,755	42.44%
PUBLIC WORKS ADMINISTRATION	442,000	223,639	50.60%
SOLID WASTE COLLECTION	1,918,400	980,992	51.14%
STREET MAINTENANCE	2,277,700	1,270,579	55.78%
POLICE ADMINISTRATION	1,154,900	551,427	47.75%
POLICE INVESTIGATIONS	1,580,600	765,116	48.41%
POLICE PATROL	5,681,500	2,724,211	47.95%
POLICE DETENTION	914,200	521,354	57.03%
POLICE COMMUNICATIONS	1,721,300	940,653	54.65%
POLICE TRAINING	219,600	116,465	53.04%
MUNICIPAL COURT	529,200	252,919	47.79%
FIRE ADMINISTRATION	919,400	482,327	52.46%
FIRE PREVENTION	457,200	222,263	48.61%
FIRE OPERATIONS	7,469,800	3,788,569	50.72%
BUILDING MAINTENANCE	1,151,500	732,450	63.61%
PARKS & RECREATION ADMIN.	570,900	285,526	50.01%
PARK MAINTENANCE	4,212,700	1,988,354	47.20%
RECREATION	1,603,200	726,925	45.34%
SWIMMING POOL	223,600	24,383	10.90%
SENIOR CENTER	588,700	273,523	46.46%
PARK BOARD	10,600	3,422	32.28%
SENIOR ADVISORY BOARD	6,400	2,056	32.13%
CHRISTMAS	206,500	194,070	93.98%
LIBRARY	1,852,500	848,137	45.78%
GRAND TOTAL	\$43,928,300	\$22,344,286	50.87%

PUBLIC UTILITY FUND
STATEMENT OF EXPENDITURES
 March 2010
 (UNAUDITED)

DIVISION	ADJUSTED BUDGET 2009-10	ACTUAL EXPENDITURES AND ENCUMBRANCES 03/31/10	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$2,976,800	\$1,424,708	47.86%
OPERATIONS	<u>12,253,300</u>	<u>5,289,806</u>	<u>43.17%</u>
GRAND TOTAL	<u><u>\$15,230,100</u></u>	<u><u>\$6,714,514</u></u>	<u><u>44.09%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF EXPENDITURES
March 2010
(UNAUDITED)

DIVISION	ADJUSTED BUDGET 2009-10	ACTUAL EXPENDITURES AND ENCUMBRANCES 03/31/10	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$1,252,000	\$699,192	55.85%
PROMOTION OF TOURISM	1,291,400	738,460	57.18%
CONVENTION CENTER	<u>985,000</u>	<u>472,691</u>	<u>47.99%</u>
GRAND TOTAL	<u><u>\$3,528,400</u></u>	<u><u>\$1,910,343</u></u>	<u><u>54.14%</u></u>