



**FARMERS
BRANCH**

MEMORANDUM

FINANCE

**TO: Mayor Tim O'Hare and the
City Council**

**THRU: Gary D. Greer
City Manager**

**FROM: Charles S. Cox
Director of Finance**

DATE: February 10, 2009

SUBJECT: Quarterly Financial Report – December 31, 2008

Attached are the December 2008 Revenue and Expenditure reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used only for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of December 2008.

CSC/sp

attachments

City of Farmers Branch, Texas

First Quarter 2008-09 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the first quarter of the fiscal year through December 31, 2008.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the year-end amended budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

General Fund Revenues

Revenue collections overall are 3% lower than expected. Property tax revenues were down by

7% due to slower payments coming from large mortgage companies. Property tax payments become delinquent on February 1st. Twenty-three percent of the City's property value is under lawsuit protest due primarily to the economic downturn. Most likely 10% of this value will be reduced representing a reduction in planned revenue of \$450,000. Sales tax revenues are up 10.5% from prior year as a result of city audits that have resulted in more than 25 businesses reporting sales taxes to Farmers Branch. Landfill revenues are down by 20% due to reduced landfill usage. It is anticipated that this trend will continue through the remaining portion of the fiscal year. Interest revenue is down by 40% also due to the economic downturn.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Furniture & Homefurnishing stores, the largest category, increased by 4.5%. Hardware/plumbing/heating equipment, the second largest source of sales tax revenues, decreased by 46%. Other large industry classifications which exhibited significant change include: building equipment contractors (+208%); department stores (+100%); investigation/security services (+57%); and electric goods wholesalers (-23%). Percent change is a comparison of the most recent four quarters with the four quarters preceding that period. The hardware/plumbing/heating equipment business category represented 8% of the City's sales tax revenue and furniture & homefurnishings (retail and wholesale) represented 8.4%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

Building Permit Activity

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the first quarter of 2008-09, the value of construction for which permits are issued and the percent change from prior year are: new residential construction totaled \$540,000 versus \$1.3 million through the first quarter of 2007-08; new non-residential construction totaled \$4.9 million versus \$9.5 million issued through the first quarter of 2007-08; additions and remodels totaled \$2.7 million (-83%).

Unemployment Rate

The December 2009 City unemployment rate at 5.7% is up from the 4.9% level at the end of last quarter.

General Fund Expenditures

First quarter expenditures indicate that City departments have expended 25.5% of budget compared with 24% last year. Departments and divisions were at or near planned expenditure levels except for Legal due to higher than anticipated legal fees.

Utility Fund Revenues

Water and Sewer revenues are at expected levels thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs.

First quarter consumption increased by 2% (16 million gallons) from first quarter last year. During the quarter, residential consumption increased by 8%, commercial consumption decreased by 4% and apartment consumption increased by 9%. The following major water consumers had a significant change in consumption during the first quarter when compared with prior year: Maxim (Dallas Semiconductor) -33% decrease and Quebecor (in bankruptcy) - 22% decrease.

Utility Fund Expenditures

Expenditures are at 21% of budget compared to a 20% level for the same period last year.

Special Revenue Fund Revenues

Hotel/Motel revenue collections overall are at anticipated budget levels.

Other Special Revenue Fund revenues are at anticipated levels.

Special Revenue Funds/Expenditures

Hotel/Motel Fund

Expenditures are at anticipated levels. Total expenditures are at 36% of budget.

Other Funds

Donation and Police forfeiture funds are within anticipated expenditure levels.

Cash Management

The City continued to maintain satisfactory cash management policies during the first quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the first quarter is attached. The City's weighted average yield for the month of December was 2.398% that compares with the benchmark (equivalent weighted average maturity) 287 day T-Bill interest rate of 0.330% (on December 31, 2008). Interest rates are expected to remain stable (at low rates) throughout the remaining portion of the calendar year.

**GENERAL FUND
STATEMENT OF REVENUE
December 2008
(UNAUDITED)**

	ADOPTED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 12/31/08	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>TAXES</u>					
PROPERTY - CURRENT	\$17,550,000	\$2,447,411	13.95%	21.00%	66.41%
PROPERTY - PRIOR YEAR	75,000	17,520	23.36%		
SALES & USE TAXES	12,600,000	3,742,577	29.70%	25.00%	118.81%
MIXED BEVERAGE	60,000	15,525	25.88%		
BINGO	200	0	0.00%		
FRANCHISE FEES	4,973,000	1,035,067	20.81%	24.00%	86.72%
PENALTIES & INTEREST	150,000	16,363	10.91%		
<i>SUB-TOTAL</i>	<u>\$35,408,200</u>	<u>\$7,274,463</u>	<u>20.54%</u>	<u>23.00%</u>	<u>89.32%</u>
<u>LICENSES & PERMITS</u>					
HEALTH	\$25,000	\$5,445	21.78%		
BUILDING	563,000	68,241	12.12%	22.00%	55.10%
PLUMBING	70,000	11,347	16.21%		
ELECTRICAL	82,000	16,619	20.27%		
HVAC	45,000	8,257	18.35%		
MULTI-FAMILY INSPECTION	32,000	3,370	10.53%		
<i>SUB-TOTAL</i>	<u>\$817,000</u>	<u>\$113,279</u>	<u>13.87%</u>	<u>23.00%</u>	<u>60.28%</u>
<u>CHARGES FOR SERVICES</u>					
ZONING	\$20,500	\$2,908	14.19%		
PRINTING & DUPLICATING	18,500	3,881	20.98%		
POLICE SERVICES	115,000	14,644	12.73%		
AMBULANCE & 911 SERVICES	1,278,000	308,585	24.15%	24.00%	100.61%
REFUSE SERVICES	2,370,000	361,305	15.24%	21.00%	72.59%
HEALTH & INSPECTION FEE	22,000	7,536	34.25%		
ANIMAL CONTROL & SHELTER	18,200	3,898	21.42%		
SWIMMING POOL FEES	45,000	0	0.00%		
SENIOR CENTER FEES	34,000	8,761	25.77%		
PARKS & REC CONCESSIONS	175,000	35,272	20.16%		
BUILDING USE FEES	520,000	124,333	23.91%	25.00%	95.64%
<i>SUB-TOTAL</i>	<u>\$4,616,200</u>	<u>\$871,123</u>	<u>18.87%</u>	<u>23.00%</u>	<u>82.05%</u>
<u>FINES, FORFEITS & ASSESSMENTS</u>					
COURT	\$2,545,000	\$431,878	16.97%	23.00%	73.78%
LIBRARY	82,000	15,174	18.50%		
<i>SUB-TOTAL</i>	<u>\$2,627,000</u>	<u>\$447,052</u>	<u>17.02%</u>	<u>23.00%</u>	<u>73.99%</u>

**GENERAL FUND
STATEMENT OF REVENUE
December 2008
(UNAUDITED)**

	ADOPTED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 12/31/08	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$700,000	\$95,084	13.58%	23.00%	59.06%
RENTS	383,000	94,095	24.57%	25.00%	98.27%
<i>SUB-TOTAL</i>	\$1,083,000	\$189,179	17.47%	24.00%	72.78%
<u>MISCELLANEOUS</u>					
MISCELLANEOUS	\$98,000	\$36,327	37.07%		
RECYCLING	20,000	3,005	15.03%		
INSURANCE RECOVERY	21,500	12,663	58.90%		
<i>SUB-TOTAL</i>	\$139,500	\$51,995	37.27%	25.00%	149.09%
GRAND TOTAL	\$44,690,900	\$8,947,091	20.02%	23.00%	87.04%

**PUBLIC UTILITY FUND
STATEMENT OF REVENUE
December 2008
(UNAUDITED)**

	ADOPTED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 12/31/08	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$160,000	\$15,601	9.75%	24.00%	40.63%
SUB-TOTAL	<u>\$160,000</u>	<u>\$15,601</u>	<u>9.75%</u>	<u>24.00%</u>	<u>40.63%</u>
<u>MISCELLANEOUS</u>					
RECONNECTS/SVC CHARGE	\$28,000	\$13,500	48.21%		
LATE FEES	60,000	40,713	67.86%		
MISCELLANEOUS	2,800	1,100	39.29%		
SUB-TOTAL	<u>\$90,800</u>	<u>\$55,313</u>	<u>60.92%</u>	<u>25.00%</u>	<u>243.67%</u>
<u>WATER/SEWER SALES</u>					
WATER SALES	\$10,622,500	\$2,696,115	25.38%	27.00%	94.00%
SEWER SERVICE	3,928,200	1,022,888	26.04%	26.00%	100.15%
ADDISON SEWER	18,000	3,076	17.09%		
BACKFLOW PROGRAM	25,000	3,470	13.88%		
TAPPING FEES	2,000	400	20.00%		
SUB-TOTAL	<u>\$14,595,700</u>	<u>\$3,725,949</u>	<u>25.53%</u>	<u>26.00%</u>	<u>98.18%</u>
GRAND TOTAL	<u><u>\$14,846,500</u></u>	<u><u>\$3,796,863</u></u>	<u><u>25.57%</u></u>	<u><u>26.00%</u></u>	<u><u>98.36%</u></u>

**HOTEL/MOTEL FUND
STATEMENT OF REVENUE
December 2008
(UNAUDITED)**

	ADOPTED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 12/31/08	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>OTHER TAXES</u>					
HOTEL/MOTEL TAX	\$2,300,000	\$605,210	26.31%	26.00%	101.21%
SUB-TOTAL	<u>\$2,300,000</u>	<u>\$605,210</u>	<u>26.31%</u>	<u>26.00%</u>	<u>101.21%</u>
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$150,000	\$18,459	12.31%		
SUB-TOTAL	<u>\$150,000</u>	<u>\$18,459</u>	<u>12.31%</u>	<u>25.00%</u>	<u>49.22%</u>
<u>SPECIAL REVENUES</u>					
MISCELLANEOUS	\$24,300	\$9,410	38.72%		
SUB-TOTAL	<u>\$24,300</u>	<u>\$9,410</u>	<u>38.72%</u>	<u>25.00%</u>	<u>154.90%</u>
GRAND TOTAL	<u><u>\$2,474,300</u></u>	<u><u>\$633,079</u></u>	<u><u>25.59%</u></u>	<u><u>25.00%</u></u>	<u><u>102.34%</u></u>

**GENERAL FUND
STATEMENT OF EXPENDITURES
December 2008
(UNAUDITED)**

DIVISION	ADOPTED BUDGET 2008-09	ACTUAL EXPENDITURES AND ENCUMBRANCES 12/31/08	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$133,100	\$42,609	32.01%
GENERAL CONTRACTS	208,500	208,500	100.00%
ADMINISTRATION	936,400	237,567	25.37%
LEGAL	770,400	350,866	45.54%
NON-DEPARTMENTAL	(2,330,300)	(554,127)	23.78%
COMMUNICATIONS	449,600	102,048	22.70%
ECONOMIC DEVELOPMENT	312,200	80,329	25.73%
HUMAN RESOURCES	809,500	176,133	21.76%
FINANCE ADMINISTRATION	636,300	180,903	28.43%
ACCOUNTING	516,200	129,208	25.03%
INFORMATION SERVICES	1,159,300	383,311	33.06%
PURCHASING	111,300	26,659	23.95%
COMMUNITY SERVICES ADMIN.	686,400	142,995	20.83%
BUILDING INSPECTION	992,600	214,021	21.56%
ENVIRONMENTAL HEALTH	830,900	176,952	21.30%
ENGINEERING	998,500	252,540	25.29%
TRAFFIC	1,027,500	228,016	22.19%
PUBLIC WORKS ADMINISTRATION	433,900	105,222	24.25%
SOLID WASTE COLLECTION	2,302,400	473,003	20.54%
STREET MAINTENANCE	2,452,000	438,022	17.86%
POLICE ADMINISTRATION	548,500	129,269	23.57%
POLICE INVESTIGATIONS	1,599,000	386,458	24.17%
POLICE PATROL	6,952,000	1,658,129	23.85%
POLICE COMMUNICATIONS	1,948,400	656,649	33.70%
MUNICIPAL COURT	524,800	121,964	23.24%
FIRE ADMINISTRATION	945,800	277,196	29.31%
FIRE PREVENTION	468,200	109,069	23.30%
FIRE OPERATIONS	7,354,200	1,860,864	25.30%
BUILDING MAINTENANCE	1,159,900	494,764	42.66%
PARKS & RECREATION ADMIN.	565,700	144,443	25.53%
PARK MAINTENANCE	4,311,800	1,075,499	24.94%
RECREATION	1,772,500	422,038	23.81%
SWIMMING POOL	223,600	17,238	7.71%
SENIOR CENTER	560,100	111,630	19.93%
PARK BOARD	10,600	4,864	45.89%
SENIOR ADVISORY BOARD	8,400	733	8.73%
CHRISTMAS	157,600	40,785	25.88%
LIBRARY	1,897,200	438,664	23.12%
GRAND TOTAL	<u>\$44,445,000</u>	<u>\$11,345,033</u>	<u>25.53%</u>

PUBLIC UTILITY FUND
STATEMENT OF EXPENDITURES
 December 2008
 (UNAUDITED)

DIVISION	ADOPTED BUDGET 2008-09	ACTUAL EXPENDITURES AND ENCUMBRANCES 12/31/08	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$2,827,400	\$681,288	24.10%
OPERATIONS	<u>11,691,300</u>	<u>2,279,316</u>	<u>19.50%</u>
GRAND TOTAL	<u><u>\$14,518,700</u></u>	<u><u>\$2,960,604</u></u>	<u><u>20.39%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF EXPENDITURES
December 2008
(UNAUDITED)

DIVISION	ADOPTED BUDGET 2008-09	ACTUAL EXPENDITURES AND ENCUMBRANCES 12/31/08	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$1,011,900	\$283,159	27.98%
PROMOTION OF TOURISM	1,297,600	622,763	47.99%
CONVENTION CENTER	<u>520,800</u>	<u>124,459</u>	<u>23.90%</u>
GRAND TOTAL	<u><u>\$2,830,300</u></u>	<u><u>\$1,030,381</u></u>	<u><u>36.41%</u></u>

**City of Farmers Branch
Portfolio Summary Report
Quarter ending 12/31/08**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of September 30, 2008.

Beginning Book Value	\$50,814,402
Beginning Market Value	\$50,818,314
WAM ¹ at Beginning Date	305 days
Ending Book Value	\$44,809,484
Ending Market Value	\$45,162,039
Unrealized Gain/(Loss)	\$ 352,555
WAM at Ending Date	287 days
Change in Market Value	\$ (\$5,656,275) ²

Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	2.398%
Fiscal Year to Date Average Monthly Yield	2.809%
287 Day T-Bill at Dec. 31, 2008	0.330%

¹ WAM = Weighted Average Maturity

² Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:

Charles S. Cox
Director of Finance

The City of Farmers Branch

Investment Portfolio

December 31, 2008

Trade Date	Maturity Date	Type/ Broker Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Principal	Market Value 12/31/08	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio
May-29-2008	May-27-2010	CDAR(2-yr) BOSC/Bank of Tx	1003673053	36	3.650%	3.720%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.22%
May-29-2008	May-28-2009	CDAR (1-yr) BOSC/Bank of Tx	1003673053	55	3.100%	3.150%	5,250,000	5,250,000	5,250,000	5,250,000	0	0	11.64%
Jun-12-2008	Jun-11-2009	CDAR (1-yr) BOSC/Bank of Tx	1003743426	15	3.050%	3.100%	1,300,000	1,300,000	1,300,000	1,300,000	0	0	2.88%
Dec-26-2008	Jun-25-2009	CDAR (6-mth) BOSC/Bank of Tx	1003743426	181	0.800%	0.800%	14,500,000	14,500,000	14,500,000	14,500,000	0	1,912	32.14%
Jul-09-2008	Jul-09-2009	CDAR (1-yr) BOSC/Bank of Tx	1003743426	24	3.250%	3.300%	1,800,000	1,800,000	1,800,000	1,800,000	0	0	3.99%
Oct-30-2008	Oct-29-2009	CDAR (1-yr) BOSC/Bank of Tx	1003743426	69	3.220%	3.220%	3,200,000	3,200,000	3,200,000	3,200,000	0	17,738	7.09%
Jun-12-2008	Jun-10-2010	CDAR (2-yr) BOSC/Bank of Tx	1003743434	37	3.650%	3.720%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.22%
Jul-09-2008	Jul-08-2010	CDAR (2-yr) BOSC/Bank of Tx	1003743426	39	4.000%	4.080%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.22%
TOTAL CERTIFICATES of DEPOSITS				457	2.041%	2.063%	29,050,000	29,050,000	29,050,000	29,050,000	0	19,650	64.40%
Mar-11-2004	Feb-15-2009	FAMCA Paine Weber	31315PJU4	7	3.375%	3.002%	2,250,000	2,288,138	2,258,033	2,250,970	7,063	25,313	4.99%
Oct-03-2007	Sep-11-2009	FHLB Morgan Stanley	3133XCTF0	35	4.380%	4.478%	1,900,000	1,896,352	1,950,464	1,898,652	51,812	20,781	4.21%
Sep-24-2008	Sep-23-2009	FHDN Merrill Lynch	313385MB9	42	0.000%	3.272%	2,250,000	2,178,338	2,240,550	2,199,239	41,311	0	4.99%
Jun-05-2008	Oct-05-2009	FHLB BOSC/Bank of Tx	3133X8V25	30	3.600%	2.750%	1,500,000	1,516,540	1,534,695	1,509,820	24,875	9,000	3.33%
Oct-16-2008	Oct-16-2009	FHDN Merrill Lynch	313385NA0	31	0.000%	3.326%	1,500,000	1,451,333	1,492,800	1,461,472	31,328	0	3.33%
Jun-05-2008	Oct-28-2009	FNMA Deutsche Bank	3136F6JW0	11	4.625%	2.859%	500,000	512,000	515,315	507,125	8,190	3,854	1.11%
Jul-03-2008	Aug-26-2010	FFCB BOSC/Bank of Tx	31331S4L4	68	4.375%	3.309%	1,500,000	1,532,813	1,582,965	1,519,031	63,934	21,875	3.33%
Nov-20-2008	Sep-01-2010	FHLB Morgan Keegan	3133XCTV5	55	5.000%	3.071%	1,200,000	1,239,756	1,278,756	1,237,045	41,711	19,900	2.66%
Sep-24-2008	Sep-09-2011	FHLB Morgan Keegan	3133XRY46	74	3.750%	3.516%	1,000,000	1,006,440	1,062,190	1,005,814	56,376	14,926	2.22%
Nov-03-2004	May-15-2029	FNMA Wells Fargo	31359YBH9	109	0.000%	5.620%	470,000	120,658	205,432	179,476	25,956	0	1.04%
TOTAL AGENCY OBLIGATIONS				462	2.839%	3.410%	14,070,000	13,742,367	14,121,200	13,768,645	352,555	115,649	31.19%
Dec-31-2008	Dec-31-2008	Repo/Merrill-Flexicash		1	0.130%	0.130%	1,990,839	1,990,839	1,990,839	1,990,839	0	0	4.41%
TOTAL REPO AGREEMENTS (Collateralized)				1	0.130%	0.130%	1,990,839	1,990,839	1,990,839	1,990,839	0	0	4.41%
TOTAL INVESTMENTS					2.206%		45,110,839	44,783,206	45,162,039	44,809,484	352,555	135,298	100.00%

This Month's Yield Calculated on Weighted Average of Total Portfolio

2.398%

Year to Date Average Monthly Yield through

December 31, 2008

2.809%

287 Day T-Bill Dated

As of

December 31, 2008

Oct-2009

0.330%

Portfolio Weighted Average Maturity (WAM) in Days

287

Portfolio Market to Book Value Percentage Gain/Loss

0.79%

All securities are recorded in a commingled pool entitled "Pooled Equity Fund".

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB - Federal Farm Credit Bank Note, FNDN = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

ALL INSTRUMENTS ARE HELD TO MATURITY

Director of Finance

Pooled Cash and Investments
Including Premiums/(Discounts)

December, 2008 (unaudited)



Cash and Investments

**FARMERS
BRANCH**

<u>Fund No.</u>	<u>Fund Name</u>	<u>Dec-30-2007</u>	<u>Oct-01-2008</u>	<u>Dec-30-2008</u>
<u>General Fund:</u>				
101	General	\$5,131,160	\$6,757,049	\$2,811,338
102	Payroll	(279,668)	806,643	(293,190)
103	Fixed Assets	2,123,281	1,413,947	1,532,456
Sub-Total		6,974,773	8,977,639	4,050,604
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	2,044,601	2,372,668	2,320,868
202	Police Forfeitures	11,304	20,376	9,913
203	Special Revenue Donations	138,103	163,634	149,306
204	Dividend	0	0	0
205	Youth Scholarship	20,109	24,155	23,076
206	Grant	21,802	23	52,255
207	Building Security	153,361	184,306	164,145
208	LF Closure/Post Closure	8,017,671	8,375,824	8,502,860
209	Court Technology Fund	219,998	245,129	250,411
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	893,126	862,025	926,035
212	Cemetery	0	166,619	166,584
213	Legal Defense	657	0	93
214	Photographic Light System	15,212	108,173	83,414
222	Police Forfeitures - Federal	197,972	267,354	265,831
233	Fixed Assets	207,689	151,237	210,836
Sub-Total		11,941,603	12,941,524	13,125,628
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	7,645,827	6,386,520	5,540,542
302	DART	815,538	584,835	593,319
303	Hotel/Motel Capital Improvement	155,799	145,985	143,629
304	* PID Debt Service	0	0	125,875
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	7,675,850	7,328,450	6,198,667
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	8,495,319	6,144,830	5,996,050
328	TIF District #1	3,397,419	2,502,523	2,234,171
329	TIF District #2	162,963	206,918	206,785
Sub-Total		28,348,715	23,300,061	21,039,036
<u>Debt Service Fund:</u>				
401	Debt Service	473,473	53,120	343,774
402	Debt Service Convention Center	200,864	87,245	206,069
403	Stars Center	(164,521)	78,850	(165,381)
Sub-Total		509,816	219,215	384,462
<u>Enterprise Fund:</u>				
501	Water And Sewer	1,125,090	3,123,411	3,375,472
503	Fixed Assets	250,824	425,999	356,948
Sub-Total		1,375,914	3,549,410	3,732,420
<u>Internal Service Fund:</u>				
601	Internal Services	(56,553)	(18,505)	(27,198)
602	Worker's Comp	1,072,891	929,399	784,769
603	Fixed Assets	106,926	65,864	71,657
Sub-Total		1,123,264	976,759	829,228
GRAND TOTAL		\$50,274,085	\$49,964,607	\$43,161,379

* Reported in Enterprise Fund at year-end.