



**FARMERS  
BRANCH**

# **MEMORANDUM**

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## FINANCE

**TO: Mayor Phelps and the  
City Council**

**THRU: Gary D. Greer  
City Manager**

**FROM: Charles S. Cox  
Director of Finance**

**DATE: February 7, 2008**

**SUBJECT: Monthly Financial Reports (December 2007 Quarterly Report)**

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Attached are the December 2007 Revenue and Expenditure reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used only for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of December 2007.

CSC/sp

attachments

# City of Farmers Branch, Texas

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## First Quarter 2007-08 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the first quarter of the fiscal year through December 31, 2007.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the adopted budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

### General Fund Revenues

Revenue collections overall are 5.8% lower than expected. Sales tax, court and interest revenues contributed to this decline.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Furniture & Homefurnishing stores, the largest category, decreased by 10%. Hardware/plumbing/heating equipment, the second largest source of sales tax revenues, increased by 57%. Other large industry classifications which exhibited significant change include: electric goods wholesalers (+43%); machinery and equipment wholesalers (+26%); department stores (+44%); office supply stores (+24%); miscellaneous stores (+54%); and building service providers (+20%). Percent change is a comparison of the most recent four quarters with the four quarters preceding that period. The hardware/plumbing/heating equipment business category represented 14% of the City's sales tax revenue and furniture & homefurnishings (retail and wholesale) represented 14%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

### Building Permit Activity

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the first quarter of 2007-08, the value of construction for which permits are issued and the percent change from prior year are: new residential construction totaled \$1.3 million versus \$1.7 million through the first quarter of 2006-07; new non-residential construction totaled \$9.5 million versus \$4.8

million issued through the first quarter of 2006-07; additions and remodels totaled \$16.1 million (+461%).

### **Unemployment Rate**

The December 2007 City unemployment rate at 3.7% is flat compared with the 3.7% level at the end of last quarter.

### **General Fund Expenditures**

First quarter expenditures indicate that City departments have expended 24% of budget compared with 26% last year. Departments and divisions were at or near planned expenditure levels.

### **Utility Fund Revenues**

Water and Sewer revenues are at expected levels thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs.

First quarter consumption decreased by 10% (75 million gallons) from first quarter last year. During the quarter, residential consumption decreased by 10%, commercial consumption decreased by 10% and apartment consumption decreased by 13%. The following major water consumers had decreased consumption during the first quarter when compared with prior year: Chateau Ritz Apartments (sprinkler), Laguna Vista Apartments (sprinkler), Lakeview at Parkside Apartments (sprinkler), Dallas Semiconductor, Omni Dallas Hotel, Omega Optical and Villa Marquis Apartments. Additionally, virtually all apartment complexes had significantly reduced sprinkler consumption. Parish Day School and Club Soccer (Keenan Bridge Rd) had significantly increased sprinkler consumption.

### **Utility Fund Expenditures**

Expenditures are at 21% of budget compared to a 21% level for the same period last year.

### **Special Revenue Fund Revenues**

Hotel/Motel revenue collections overall are at anticipated budget levels.

Other Special Revenue Fund revenues are at anticipated levels.

### **Special Revenue Funds/Expenditures**

#### **Hotel/Motel Fund**

Expenditures are at anticipated levels. Total expenditures are at 32% of budget.

#### **Other Funds**

Donation and Police forfeiture funds are within anticipated expenditure levels.

### **Cash Management**

The City continued to maintain satisfactory cash management policies during the first quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the first quarter is attached. The City's weighted average yield for the fiscal year was 4.793% that compares with the benchmark 216 day T-Bill interest rate of 3.300% (on December 31, 2007). Interest rates are expected to be decline slowly during the next two quarters.

**GENERAL FUND  
STATEMENT OF REVENUE  
December 2007  
(UNAUDITED)**

	ADOPTED BUDGET 2007-08	ACTUAL REVENUES Y-T-D 12/31/07	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>TAXES</u></b>					
PROPERTY - CURRENT	\$17,100,000	\$3,152,052	18.43%	22.00%	83.79%
PROPERTY - PRIOR YEAR	75,000	38,010	50.68%		
SALES & USE TAXES	12,800,000	3,016,601	23.57%	25.00%	94.27%
MIXED BEVERAGE	60,000	13,212	22.02%		
BINGO	200	0	0.00%		
FRANCHISE FEES	4,763,000	1,025,882	21.54%	14.00%	153.85%
PENALTIES & INTEREST	115,000	54,808	47.66%		
<i>SUB-TOTAL</i>	<u>\$34,913,200</u>	<u>\$7,300,565</u>	<u>20.91%</u>	<u>22.00%</u>	<u>95.05%</u>
<b><u>LICENSES &amp; PERMITS</u></b>					
HEALTH	\$25,000	\$4,910	19.64%		
BUILDING	513,000	111,417	21.72%	22.00%	98.72%
PLUMBING	62,000	13,922	22.45%		
ELECTRICAL	82,000	16,692	20.36%		
HVAC	43,000	10,384	24.15%		
MULTI-FAMILY INSPECTION	32,000	8,760	27.38%		
<i>SUB-TOTAL</i>	<u>\$757,000</u>	<u>\$166,085</u>	<u>21.94%</u>	<u>23.00%</u>	<u>95.39%</u>
<b><u>CHARGES FOR SERVICES</u></b>					
ZONING	\$20,500	\$1,725	8.41%		
PRINTING & DUPLICATING	18,500	3,765	20.35%		
POLICE SERVICES	105,000	13,332	12.70%		
AMBULANCE & 911 SERVICES	1,155,000	304,858	26.39%	23.00%	114.76%
REFUSE SERVICES	2,800,000	446,790	15.96%	17.50%	91.18%
HEALTH & INSPECTION FEE	22,000	8,232	37.42%		
ANIMAL CONTROL & SHELTER	18,200	4,715	25.91%		
SWIMMING POOL FEES	40,000	1	0.00%		
SENIOR CENTER FEES	53,000	9,795	18.48%		
PARKS & REC CONCESSIONS	155,000	31,357	20.23%		
BUILDING USE FEES	565,300	118,376	20.94%	25.00%	83.76%
<i>SUB-TOTAL</i>	<u>\$4,952,500</u>	<u>\$942,946</u>	<u>19.04%</u>	<u>20.00%</u>	<u>95.20%</u>
<b><u>FINES, FORFEITS &amp; ASSESSMENTS</u></b>					
COURT	\$2,541,000	\$501,136	19.72%	23.00%	85.75%
LIBRARY	82,000	19,829	24.18%		
<i>SUB-TOTAL</i>	<u>\$2,623,000</u>	<u>\$520,965</u>	<u>19.86%</u>	<u>23.00%</u>	<u>86.35%</u>

**GENERAL FUND  
STATEMENT OF REVENUE  
December 2007  
(UNAUDITED)**

	ADOPTED BUDGET 2007-08	ACTUAL REVENUES Y-T-D 12/31/07	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$800,000	\$169,099	21.14%	24.00%	88.07%
RENTS	326,000	83,796	25.70%	25.00%	102.82%
<i>SUB-TOTAL</i>	\$1,126,000	\$252,895	22.46%	24.00%	93.58%
<b><u>MISCELLANEOUS</u></b>					
MISCELLANEOUS	\$118,000	\$38,493	32.62%		
RECYCLING	20,000	4,905	24.53%		
INSURANCE RECOVERY	21,500	1,185	5.51%		
<i>SUB-TOTAL</i>	\$159,500	\$44,583	27.95%	25.00%	111.81%
 <b>GRAND TOTAL</b>	<b>\$44,531,200</b>	<b>\$9,228,039</b>	<b>20.72%</b>	<b>22.00%</b>	<b>94.19%</b>

**PUBLIC UTILITY FUND  
STATEMENT OF REVENUE  
December 2007  
(UNAUDITED)**

	ADOPTED BUDGET 2007-08	ACTUAL REVENUES Y-T-D 12/31/07	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$220,000	\$38,657	17.57%	24.00%	73.21%
SUB-TOTAL	<u>\$220,000</u>	<u>\$38,657</u>	<u>17.57%</u>	<u>24.00%</u>	<u>73.21%</u>
<b><u>MISCELLANEOUS</u></b>					
RECONNECTS/SVC CHARGE	\$28,000	\$5,590	19.96%		
LATE FEES	60,000	18,728	31.21%		
MISCELLANEOUS	2,800	600	21.43%		
SUB-TOTAL	<u>\$90,800</u>	<u>\$24,918</u>	<u>27.44%</u>	<u>25.00%</u>	<u>109.77%</u>
<b><u>WATER/SEWER SALES</u></b>					
WATER SALES	\$9,461,200	\$2,363,294	24.98%	27.00%	92.51%
SEWER SERVICE	3,490,400	931,270	26.68%	26.00%	102.62%
ADDISON SEWER	18,000	4,975	27.64%		
BACKFLOW PROGRAM	25,000	4,635	18.54%		
TAPPING FEES	2,000	0	0.00%		
SUB-TOTAL	<u>\$12,996,600</u>	<u>\$3,304,174</u>	<u>25.42%</u>	<u>26.00%</u>	<u>97.78%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$13,307,400</u></u></b>	<b><u><u>\$3,367,749</u></u></b>	<b><u><u>25.31%</u></u></b>	<b><u><u>26.00%</u></u></b>	<b><u><u>97.34%</u></u></b>

**HOTEL/MOTEL FUND  
STATEMENT OF REVENUE  
December 2007  
(UNAUDITED)**

	ADOPTED BUDGET 2007-08	ACTUAL REVENUES Y-T-D 12/31/07	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>OTHER TAXES</u></b>					
HOTEL/MOTEL TAX	\$2,300,000	\$634,410	27.58%	26.00%	106.09%
<i>SUB-TOTAL</i>	<u>\$2,300,000</u>	<u>\$634,410</u>	<u>27.58%</u>	<u>26.00%</u>	<u>106.09%</u>
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$126,500	\$28,817	22.78%		
<i>SUB-TOTAL</i>	<u>\$126,500</u>	<u>\$28,817</u>	<u>22.78%</u>	<u>25.00%</u>	<u>91.12%</u>
<b><u>SPECIAL REVENUES</u></b>					
MISCELLANEOUS	\$24,300	\$6,783	27.91%		
<i>SUB-TOTAL</i>	<u>\$24,300</u>	<u>\$6,783</u>	<u>27.91%</u>	<u>25.00%</u>	<u>111.65%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$2,450,800</u></u></b>	<b><u><u>\$670,010</u></u></b>	<b><u><u>27.34%</u></u></b>	<b><u><u>26.00%</u></u></b>	<b><u><u>105.15%</u></u></b>

**GENERAL FUND  
STATEMENT OF EXPENDITURES  
December 2007  
(UNAUDITED)**

<b>DIVISION</b>	<b>ADOPTED BUDGET 2007-08</b>	<b>ACTUAL EXPENDITURES AND ENCUMBRANCES 12/31/07</b>	<b>ACTUAL AS % OF BUDGET (Y-T-D)</b>
GENERAL GOVERNMENT	\$111,200	\$22,068	19.85%
GENERAL CONTRACTS	192,000	192,000	100.00%
ADMINISTRATION	992,100	274,165	27.63%
LEGAL	770,400	131,612	17.08%
NON-DEPARTMENTAL	(1,121,400)	(409,467)	36.51%
COMMUNICATIONS	462,900	103,772	22.42%
ECONOMIC DEVELOPMENT	417,000	77,556	18.60%
HUMAN RESOURCES	801,300	162,668	20.30%
FINANCE ADMINISTRATION	599,000	205,958	34.38%
ACCOUNTING	491,400	117,550	23.92%
INFORMATION SERVICES	1,207,400	426,310	35.31%
PURCHASING	152,400	36,358	23.86%
COMMUNITY SERVICES ADMIN.	772,000	158,771	20.57%
BUILDING INSPECTION	1,085,700	259,337	23.89%
ENVIRONMENTAL HEALTH	783,800	141,199	18.01%
ENGINEERING	1,412,800	333,162	23.58%
TRAFFIC	1,031,800	180,618	17.51%
PUBLIC WORKS ADMINISTRATION	428,900	98,916	23.06%
SOLID WASTE COLLECTION	2,174,300	711,333	32.72%
STREET MAINTENANCE	2,840,900	440,322	15.50%
POLICE ADMINISTRATION	482,000	122,432	25.40%
POLICE INVESTIGATIONS	1,504,700	363,709	24.17%
POLICE PATROL	6,486,800	1,530,646	23.60%
POLICE COMMUNICATIONS	1,893,100	597,263	31.55%
MUNICIPAL COURT	585,000	126,039	21.55%
FIRE ADMINISTRATION	874,500	247,759	28.33%
FIRE PREVENTION	437,500	106,465	24.33%
FIRE OPERATIONS	7,356,000	1,684,301	22.90%
BUILDING MAINTENANCE	1,057,300	465,293	44.01%
PARKS & RECREATION ADMIN.	564,500	138,476	24.53%
PARK MAINTENANCE	4,150,800	934,444	22.51%
RECREATION	1,673,000	392,652	23.47%
SWIMMING POOL	208,200	26,899	12.92%
SENIOR CENTER	534,600	120,541	22.55%
PARK BOARD	10,600	2,050	19.34%
SENIOR ADVISORY BOARD	9,400	1,097	11.67%
CHRISTMAS	149,600	37,944	25.36%
LIBRARY	1,910,100	425,057	22.25%
<b>GRAND TOTAL</b>	<b><u>\$45,493,600</u></b>	<b><u>\$10,987,275</u></b>	<b><u>24.15%</u></b>



**PUBLIC UTILITY FUND**  
**STATEMENT OF EXPENDITURES**  
 December 2007  
 (UNAUDITED)

<b>DIVISION</b>	<b>ADOPTED BUDGET 2007-08</b>	<b>ACTUAL EXPENDITURES AND ENCUMBRANCES 12/31/07</b>	<b>ACTUAL AS % OF BUDGET (Y-T-D)</b>
ADMINISTRATION	\$2,734,000	\$636,086	23.27%
OPERATIONS	<u>11,427,000</u>	<u>2,316,988</u>	<u>20.28%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$14,161,000</u></u></b>	<b><u><u>\$2,953,074</u></u></b>	<b><u><u>20.85%</u></u></b>

HOTEL/MOTEL FUND  
STATEMENT OF EXPENDITURES  
December 2007  
(UNAUDITED)

DIVISION	ADOPTED BUDGET 2007-08	ACTUAL EXPENDITURES AND ENCUMBRANCES 12/31/07	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$788,400	\$188,219	23.87%
PROMOTION OF TOURISM	1,137,200	474,513	41.73%
CONVENTION CENTER	<u>526,800</u>	<u>123,519</u>	<u>23.45%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$2,452,400</u></u></b>	<b><u><u>\$786,251</u></u></b>	<b><u><u>32.06%</u></u></b>

**City of Farmers Branch  
Portfolio Summary Report  
Quarter ending 12/31/07**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of September 30, 2007.

Beginning Book Value	\$49,362,643
Beginning Market Value	\$49,420,070
WAM <sup>1</sup> at Beginning Date	233 days
Ending Book Value	\$53,467,005
Ending Market Value	\$53,562,831
Unrealized Gain/(Loss)	\$ 95,825
WAM at Ending Date	216 days
Change in Market Value	\$ 4,142,761 <sup>2</sup>

Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	4.793%
Fiscal Year to Date Average Monthly Yield	4.831%
216 Day T-Bill at Dec. 31, 2007	3.300%

<sup>1</sup> WAM = Weighted Average Maturity

<sup>2</sup> Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:

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Charles S. Cox  
Director of Finance

**The City of Farmers Branch  
Investment Portfolio  
December 31, 2007**

Trade Date	Maturity Date	Type/ Broker Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Principal	Market Value 12/31/07	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio	
Oct-31-2007	Jul-31-2008	TN Morgan Keegan	912828FM7	213	5.000%	4.009%	3,000,000	3,021,563	3,024,600	3,015,573	9,027	65,625	5.57%	
<b>TOTAL U.S. TREASURY OBLIGATIONS</b>				<b>213</b>	<b>5.000%</b>	<b>4.009%</b>	<b>3,000,000</b>	<b>3,021,563</b>	<b>3,024,600</b>	<b>3,015,573</b>	<b>9,027</b>	<b>65,625</b>	<b>5.57%</b>	
Apr-05-2007	Jan-15-2008	FNMA BOSC/Bank of Tx	31359MU43	2	5.500%	5.187%	5,900,000	5,913,394	5,901,829	5,900,744	1,085	135,208	10.95%	
Feb-02-2007	Apr-07-2008	FHLB Deutsche Bank	3133XBEE1	9	4.430%	5.201%	4,500,000	4,460,445	4,498,605	4,490,111	8,494	33,225	8.35%	
Jan-11-2007	May-16-2008	FHLB BOSC/Bank of Tx	3133XBSD8	13	4.250%	5.150%	4,500,000	4,447,665	4,495,770	4,485,281	10,489	15,938	8.35%	
Jan-04-2007	Jun-02-2008	FHLMC BOSC/Bank of Tx	3128X4BD2	22	4.350%	5.005%	6,900,000	6,838,863	6,895,101	6,880,221	14,880	0	12.81%	
Jul-21-2006	Jul-01-2008	FHLB Morgan Keegan	3133XG3T9	20	5.530%	5.364%	5,300,000	5,315,847	5,326,500	5,304,292	22,208	122,121	9.84%	
Nov-26-2007	Aug-25-2008	FMCDN BOSC/Bank of Tx	313396D42	9	0.000%	4.155%	1,800,000	1,745,532	1,753,560	1,754,610	(1,050)	0	3.34%	
May-17-2007	Sep-02-2008	FNMA BOSC/Bank of Tx	31359MSY0	22	4.000%	5.151%	4,250,000	4,189,353	4,239,375	4,217,781	21,594	42,500	7.89%	
Sep-29-2006	Sep-12-2008	FHLB JP Morgan	3133XEZP7	18	5.000%	4.968%	3,250,000	3,251,820	3,264,235	3,250,645	13,590	40,625	6.03%	
Nov-05-2003	Oct-15-2008	FHLMC-PID Resv JP Morgan	3134A2UJ5	4	5.125%	3.585%	600,000	641,526	604,500	606,686	(2,186)	5,125	1.11%	
Oct-31-2007	Oct-21-2008	FHLB Morgan Keegan	3133XDJT9	33	4.750%	4.388%	5,300,000	5,317,956	5,316,589	5,314,215	2,374	57,942	9.84%	
Aug-03-2007	Dec-26-2008	FHLB Morgan Keegan	31339XKW3	8	3.000%	4.950%	1,000,000	973,950	989,060	981,277	7,783	0	1.86%	
Mar-11-2004	Feb-15-2009	FAMCA Paine Weber	31315PJU4	19	3.375%	3.002%	2,250,000	2,288,138	2,232,990	2,258,726	(25,736)	25,313	4.18%	
Oct-03-2007	Sep-11-2009	FHLB Morgan Stanley	3133XCTF0	25	4.380%	4.478%	1,900,000	1,896,352	1,916,036	1,896,749	19,287	23,321	3.53%	
Nov-03-2004	May-15-2029	FNMA Wells Fargo	31359YBH9	26	0.000%	5.620%	470,000	120,658	159,203	165,217	(6,014)	0	0.87%	
<b>TOTAL AGENCY OBLIGATIONS</b>				<b>230</b>	<b>4.408%</b>	<b>4.882%</b>	<b>47,920,000</b>	<b>47,401,499</b>	<b>47,593,353</b>	<b>47,506,555</b>	<b>86,798</b>	<b>501,318</b>	<b>88.96%</b>	
Dec-31-2007	Dec-31-2007	Repo/Merrill-Flexicash		1	4.150%	4.150%	2,944,878	2,944,878	2,944,878	2,944,878	0	0	5.47%	
<b>TOTAL REPO AGREEMENTS (Collateralized)</b>				<b>1</b>	<b>4.150%</b>	<b>4.150%</b>	<b>2,944,878</b>	<b>2,944,878</b>	<b>2,944,878</b>	<b>2,944,878</b>	<b>0</b>	<b>0</b>	<b>5.47%</b>	
<b>TOTAL INVESTMENTS</b>						<b>4.427%</b>		<b>53,864,878</b>	<b>53,367,939</b>	<b>53,562,831</b>	<b>53,467,005</b>	<b>95,825</b>	<b>566,943</b>	<b>100.00%</b>

This Month's Yield Calculated on Weighted Average of Total Portfolio

Year to Date Average Monthly Yield through December 31, 2007 4.793%  
 216 Day T-Bill Dated As of December 31, 2007 Aug-2008 3.300%

Portfolio Weighted Average Maturity (WAM) in Days 216

Portfolio Market to Book Value Percentage Gain/Loss 0.18%

All securities are recorded in a commingled pool entitled "Pooled Equity Fund".

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB - Federal Farm Credit Bank Note,  
 FNDN = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

**ALL INSTRUMENTS ARE HELD TO MATURITY**

Director of Finance

**Pooled Cash and Investments**  
Including Premiums/(Discounts)

December, 2007 (unaudited)



**FARMERS  
BRANCH**

Fund No.	Fund Name	Cash and Investments		
		Dec-31-2006	Oct-01-2007	Dec-31-2007
<u>General Fund:</u>				
101	General	\$8,692,650	\$8,223,810	\$5,131,160
102	Payroll	58,352	647,409	(279,668)
103	Fixed Assets	1,266,083	1,853,204	2,123,281
Sub-Total		<u>10,017,085</u>	<u>10,724,422</u>	<u>6,974,773</u>
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	2,141,377	1,932,157	2,044,601
202	Police Forfeitures	30,636	33,850	11,304
203	Special Revenue Donations	137,142	144,318	138,103
204	Dividend	0	0	0
205	Youth Scholarship	16,651	19,648	20,109
206	Grant	257,678	73	21,802
207	Building Security	153,926	169,611	153,361
208	LF Closure/Post Closure	6,907,507	7,772,583	8,017,671
209	Court Technology Fund	289,293	203,188	219,998
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	753,258	771,684	893,126
213	Legal Defense	3,211	1,491	657
214	Photographic Light System	0	(2,612)	15,212
222	Police Forfeitures - Federal	187,130	286,367	197,972
233	Fixed Assets	61,809	191,189	207,689
Sub-Total		<u>10,939,619</u>	<u>11,523,546</u>	<u>11,941,603</u>
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	10,243,686	9,701,711	7,645,827
302	DART	687,593	893,605	815,538
303	Hotel/Motel Capital Improvement	169,272	153,973	155,799
304	* PID Debt Service	2,698,186	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	0	0	7,675,850
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	36,345	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	8,365,772	8,713,288	8,495,319
328	TIF District #1	1,534,901	3,855,394	3,397,419
329	TIF District #2	161,712	164,541	162,963
Sub-Total		<u>23,897,466</u>	<u>23,482,513</u>	<u>28,348,715</u>
<u>Debt Service Fund:</u>				
401	Debt Service	714,545	66,700	473,473
402	Debt Service Convention Center	196,620	83,039	200,864
403	Stars Center	(867,910)	77,200	(164,521)
Sub-Total		<u>43,255</u>	<u>226,939</u>	<u>509,816</u>
<u>Enterprise Fund:</u>				
501	Water And Sewer	2,435,674	1,011,967	1,125,090
503	Fixed Assets	869,390	154,200	250,824
Sub-Total		<u>3,305,064</u>	<u>1,166,167</u>	<u>1,375,914</u>
<u>Internal Service Fund:</u>				
601	Internal Services	(103,029)	(36,939)	(56,553)
602	Worker's Comp	809,826	989,366	1,072,891
603	Fixed Assets	178,999	77,932	106,926
Sub-Total		<u>885,796</u>	<u>1,030,359</u>	<u>1,123,264</u>
<b>GRAND TOTAL</b>		<u><u>\$49,088,284</u></u>	<u><u>\$48,153,947</u></u>	<u><u>\$50,274,085</u></u>

\* Reported in Enterprise Fund at year-end.