



MEMORANDUM

FINANCE

TO: Mayor Phelps and the
City Council

THRU: Gary D. Greer
City Manager

FROM: Charles S. Cox
Director of Finance

DATE: December 6, 2007

SUBJECT: Monthly Financial Reports (September 2007 Quarterly Report)

Attached are the September 2007 Revenue and Expenditure reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used only for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of September 2007.

CSC/sp

attachments

City of Farmers Branch, Texas

Fourth Quarter 2006-07 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the fourth quarter of the fiscal year through September 30, 2007.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the year-end amended budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

General Fund Revenues

Revenue collections overall ended 1.6% lower than expected. Court Fines were down by

\$452,653 due to a reduction in warrants issued from April thru June. A significant increase in warrants issued from July thru September should increase collections in the following 2007-08 fiscal year. The refuse services account was down by \$178,862 due to lower than anticipated waste volumes.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Furniture & Homefurnishing stores, the largest category, decreased by 11%. Hardware/plumbing/heating equipment, the second largest source of sales tax revenues, increased by 141%. Other large industry classifications which exhibited significant change include: building finishing contractors (+15%); and electric goods wholesalers (+43%). Percent change is a comparison of the most recent four quarters with the four quarters preceding that period. The hardware/plumbing/heating equipment business category represented 15% of the City's sales tax revenue and furniture & homefurnishings (retail and wholesale) represented 15%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

Building Permit Activity

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the fourth quarter of 2006-07, the value of construction for which permits are issued and the percent change from prior year are: new residential construction totaled \$13.3 million versus \$6.0 million through the fourth quarter of 2005-06; new non-residential construction totaled \$38.3 million

versus \$53.7 million issued through the fourth quarter of 2005-06; additions and remodels totaled \$47.7 million (+37%).

Unemployment Rate

The September 2007 City unemployment rate at 3.7% is down from the 4% level at the end of last quarter.

General Fund Expenditures

Fourth quarter expenditures indicate that City departments have expended 99.5% of budget compared with 96% last year. Departments and divisions were at or near planned expenditure levels except for Administration due to sick and vacation payouts associated with a retirement and Legal due to higher than anticipated legal fees.

General Fund Year-End Results

The General Fund year-end results indicate a decrease in the City's unreserved and undesignated fund balance by \$4.9 million. The year-end amended budget noted a planned fund balance reduction of \$4.4 million – primarily for Fire Station No. 3 and street maintenance costs.

Utility Fund Revenues

Water and Sewer revenues are at expected levels thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs.

Fourth quarter consumption decreased by 44% (502 million gallons) from fourth quarter last year. Year-to-date consumption decreased by 27% compared to prior year. The adopted 2006-07 budget assumed a consumption decrease of 12.5% for the year. During the quarter, residential consumption decreased by 51%, commercial consumption decreased by 39% and apartment consumption decreased by 35%. The following major water consumers had decreased consumption during the fourth quarter when compared with prior year: Brookhaven Country Club (sprinkler), Brookhaven College (sprinkler), Dallas Semiconductor, Omni Dallas Hotel, Quebecor, and Parish Day School.

Additionally, virtually all apartment complexes had significantly reduced sprinkler consumption.

Utility Fund Expenditures

Expenditures are at 99.7% of budget compared to a 97% level for the same period last year.

Utility Fund Year-End Results

The Utility Fund year-end results indicate a decrease in fund balance of \$1.9 million. The year-end amended budget anticipated a budgeted use of fund balance of \$1.6 – primarily to offset a large prior year increase in fund balance due to drought conditions. The unaudited year-end fund balance is \$2.3 million. The target fund balance is \$2 million.

Special Revenue Fund Revenues

Hotel/Motel revenue collections overall are \$195,205 greater than year-end amended budget levels.

Other Special Revenue Fund revenues are at anticipated levels.

Special Revenue Funds/Expenditures

Hotel/Motel Fund

Expenditures are at anticipated levels. Total expenditures are at 92% of budget.

Other Funds

Donation and Police forfeiture funds are within anticipated expenditure levels.

Cash Management

The City continued to maintain satisfactory cash management policies during the fourth quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the fourth quarter is attached. The City's weighted average yield for the fiscal year was 5.013% that compares with the benchmark 244 day T-Bill interest rate of 4.100% (on

September 30, 2007). Interest rates are expected to be stable throughout the remaining portion of the calendar year.

**GENERAL FUND
STATEMENT OF REVENUE
September 2007
(UNAUDITED)**

	AMENDED BUDGET 2006-07	ACTUAL REVENUES Y-T-D 09/30/07	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>TAXES</u>					
PROPERTY - CURRENT	\$14,220,000	\$13,992,791	98.40%	100.00%	98.40%
PROPERTY - PRIOR YEAR	75,000	109,595	146.13%		
SALES & USE TAXES	12,450,000	12,367,492	99.34%	100.00%	99.34%
MIXED BEVERAGE	60,000	60,093	100.16%		
BINGO	200	0	0.00%		
FRANCHISE FEES	4,463,000	4,586,740	102.77%	100.00%	102.77%
PENALTIES & INTEREST	115,000	152,916	132.97%		
<i>SUB-TOTAL</i>	<u>\$31,383,200</u>	<u>\$31,269,627</u>	<u>99.64%</u>	<u>100.00%</u>	<u>99.64%</u>
<u>LICENSES & PERMITS</u>					
HEALTH	\$25,000	\$25,420	101.68%		
BUILDING	578,000	568,008	98.27%	100.00%	98.27%
PLUMBING	62,000	85,027	137.14%		
ELECTRICAL	74,000	86,900	117.43%		
HVAC	41,000	51,536	125.70%		
MULTI-FAMILY INSPECTION	32,000	30,850	96.41%		
<i>SUB-TOTAL</i>	<u>\$812,000</u>	<u>\$847,741</u>	<u>104.40%</u>	<u>100.00%</u>	<u>104.40%</u>
<u>CHARGES FOR SERVICES</u>					
ZONING	\$18,500	\$19,811	107.09%		
PRINTING & DUPLICATING	17,500	18,464	105.51%		
POLICE SERVICES	106,000	112,026	105.68%		
AMBULANCE & 911 SERVICES	1,155,000	1,207,166	104.52%	100.00%	104.52%
REFUSE SERVICES	2,800,000	2,621,138	93.61%	100.00%	93.61%
HEALTH & INSPECTION FEE	30,000	29,317	97.72%		
ANIMAL CONTROL & SHELTER	3,000	12,049	401.63%		
SWIMMING POOL FEES	40,000	44,707	111.77%		
SENIOR CENTER FEES	53,000	51,345	96.88%		
PARKS & REC CONCESSIONS	155,000	167,992	108.38%		
BUILDING USE FEES	565,300	512,869	90.73%	100.00%	
<i>SUB-TOTAL</i>	<u>\$4,943,300</u>	<u>\$4,796,884</u>	<u>97.04%</u>	<u>100.00%</u>	<u>97.04%</u>
<u>FINES, FORFEITS & ASSESSMENTS</u>					
COURT	\$2,987,000	\$2,534,347	84.85%	100.00%	84.85%
LIBRARY	82,000	82,376	100.46%		
<i>SUB-TOTAL</i>	<u>\$3,069,000</u>	<u>\$2,616,723</u>	<u>85.26%</u>	<u>100.00%</u>	<u>85.26%</u>

**GENERAL FUND
STATEMENT OF REVENUE
September 2007
(UNAUDITED)**

	AMENDED BUDGET 2006-07	ACTUAL REVENUES Y-T-D 09/30/07	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$710,000	\$746,380	105.12%	100.00%	105.12%
RENTS	278,000	323,652	116.42%	100.00%	
SUB-TOTAL	\$988,000	\$1,070,032	108.30%	100.00%	108.30%
<u>MISCELLANEOUS</u>					
MISCELLANEOUS	\$198,200	\$121,365	61.23%		
RECYCLING	20,000	20,096	100.48%		
SUB-TOTAL	\$218,200	\$141,461	64.83%	100.00%	64.83%
GRAND TOTAL	\$41,413,700	\$40,742,468	98.38%	100.00%	98.38%

**PUBLIC UTILITY FUND
STATEMENT OF REVENUE
September 2007
(UNAUDITED)**

	AMENDED BUDGET 2006-07	ACTUAL REVENUES Y-T-D 09/30/07	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$160,000	\$170,625	106.64%	100.00%	106.64%
SUB-TOTAL	<u>\$160,000</u>	<u>\$170,625</u>	<u>106.64%</u>	<u>100.00%</u>	<u>106.64%</u>
<u>MISCELLANEOUS</u>					
RECONNECTS/SVC CHARGE	\$28,000	\$25,735	91.91%		
LATE FEES	60,000	83,194	138.66%		
MISCELLANEOUS	2,800	1,911	68.25%		
SUB-TOTAL	<u>\$90,800</u>	<u>\$110,840</u>	<u>122.07%</u>	<u>100.00%</u>	<u>122.07%</u>
<u>WATER/SEWER SALES</u>					
WATER SALES	\$8,540,900	\$8,488,906	99.39%	100.00%	99.39%
SEWER SERVICE	3,540,000	3,622,763	102.34%	100.00%	102.34%
ADDISON SEWER	18,000	18,618	103.43%		
BACKFLOW PROGRAM	25,000	29,410	117.64%		
TAPPING FEES	2,000	3,650	182.50%		
SUB-TOTAL	<u>\$12,125,900</u>	<u>\$12,163,347</u>	<u>100.31%</u>	<u>100.00%</u>	<u>100.31%</u>
GRAND TOTAL	<u><u>\$12,376,700</u></u>	<u><u>\$12,444,812</u></u>	<u><u>100.55%</u></u>	<u><u>100.00%</u></u>	<u><u>100.55%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF REVENUE
September 2007
(UNAUDITED)

	AMENDED BUDGET 2006-07	ACTUAL REVENUES Y-T-D 09/30/07	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>OTHER TAXES</u>					
HOTEL/MOTEL TAX	\$2,300,000	\$2,487,793	108.16%	100.00%	108.16%
SUB-TOTAL	<u>\$2,300,000</u>	<u>\$2,487,793</u>	<u>108.16%</u>	<u>100.00%</u>	<u>108.16%</u>
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$120,000	\$130,499	108.75%		
SUB-TOTAL	<u>\$120,000</u>	<u>\$130,499</u>	<u>108.75%</u>	<u>100.00%</u>	<u>108.75%</u>
<u>SPECIAL REVENUES</u>					
MISCELLANEOUS	\$24,300	\$21,213	87.30%		
SUB-TOTAL	<u>\$24,300</u>	<u>\$21,213</u>	<u>87.30%</u>	<u>100.00%</u>	<u>87.30%</u>
GRAND TOTAL	<u><u>\$2,444,300</u></u>	<u><u>\$2,639,505</u></u>	<u><u>107.99%</u></u>	<u><u>100.00%</u></u>	<u><u>107.99%</u></u>

**GENERAL FUND
STATEMENT OF EXPENDITURES
September 2007
(UNAUDITED)**

DIVISION	AMENDED BUDGET 2006-07	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/07	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$127,200	\$92,093	72.40%
GENERAL CONTRACTS	191,000	191,000	100.00%
ADMINISTRATION	1,041,100	1,070,369	102.81%
LEGAL	770,400	900,869	116.94%
NON-DEPARTMENTAL	(2,630,100)	(1,900,065)	72.24%
COMMUNICATIONS	457,400	446,761	97.67%
ECONOMIC DEVELOPMENT	390,100	343,540	88.06%
HUMAN RESOURCES	804,300	735,651	91.46%
FINANCE ADMINISTRATION	609,700	597,404	97.98%
ACCOUNTING	477,700	474,038	99.23%
INFORMATION SERVICES	1,180,400	1,185,736	100.45%
PURCHASING	146,300	141,752	96.89%
COMMUNITY SERVICES ADMIN.	757,100	691,528	91.34%
BUILDING INSPECTION	962,100	964,990	100.30%
ENVIRONMENTAL HEALTH	751,100	749,179	99.74%
ENGINEERING	1,358,000	1,344,461	99.00%
TRAFFIC	989,900	995,067	100.52%
PUBLIC WORKS ADMINISTRATION	402,800	394,456	97.93%
SOLID WASTE COLLECTION	2,044,000	2,034,297	99.53%
STREET MAINTENANCE	2,878,400	2,737,159	95.09%
POLICE ADMINISTRATION	465,500	444,254	95.44%
POLICE INVESTIGATIONS	1,342,900	1,345,348	100.18%
POLICE PATROL	6,472,000	6,458,524	99.79%
POLICE COMMUNICATIONS	1,811,200	1,698,833	93.80%
MUNICIPAL COURT	549,200	473,512	86.22%
FIRE ADMINISTRATION	730,300	715,290	97.94%
FIRE PREVENTION	462,500	456,668	98.74%
FIRE OPERATIONS	5,960,100	5,956,186	99.93%
BUILDING MAINTENANCE	1,071,300	1,042,460	97.31%
PARKS & RECREATION ADMIN.	531,300	513,841	96.71%
PARK MAINTENANCE	3,950,000	3,759,543	95.18%
RECREATION	1,665,700	1,570,195	94.27%
SWIMMING POOL	211,100	200,769	95.11%
SENIOR CENTER	605,700	571,963	94.43%
PARK BOARD	10,600	8,548	80.64%
SENIOR ADVISORY BOARD	9,400	4,202	44.70%
CHRISTMAS	151,800	110,793	72.99%
LIBRARY	1,840,400	1,822,475	99.03%
GRAND TOTAL	<u>\$41,549,900</u>	<u>\$41,343,689</u>	<u>99.50%</u>

PUBLIC UTILITY FUND
STATEMENT OF EXPENDITURES
 September 2007
 (UNAUDITED)

DIVISION	AMENDED BUDGET 2006-07	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/07	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$2,394,100	\$2,384,791	99.61%
OPERATIONS	<u>10,644,500</u>	<u>10,608,421</u>	<u>99.66%</u>
GRAND TOTAL	<u><u>\$13,038,600</u></u>	<u><u>\$12,993,212</u></u>	<u><u>99.65%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF EXPENDITURES
September 2007
(UNAUDITED)

DIVISION	AMENDED BUDGET 2006-07	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/07	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$699,100	\$644,360	92.17%
PROMOTION OF TOURISM	1,079,600	1,002,318	92.84%
CONVENTION CENTER	<u>540,900</u>	<u>493,331</u>	<u>91.21%</u>
GRAND TOTAL	<u><u>\$2,319,600</u></u>	<u><u>\$2,140,009</u></u>	<u><u>92.26%</u></u>

**City of Farmers Branch
Portfolio Summary Report
Quarter ending 09/30/07**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of June 30, 2007.

Beginning Book Value	\$60,018,831
Beginning Market Value	\$59,869,391
WAM ¹ at Beginning Date	260 days
Ending Book Value	\$49,362,643
Ending Market Value	\$49,420,070
Unrealized Gain/(Loss)	\$ 57,426
WAM at Ending Date	233 days
Change in Market Value	\$(10,449,321) ²
Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	5.013%
Fiscal Year to Date Average Monthly Yield	4.960%
244 Day T-Bill at Sept. 30, 2007	4.100%

¹ WAM = Weighted Average Maturity

² Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:

Charles S. Cox
Director of Finance

**The City of Farmers Branch
Investment Portfolio
September 30, 2007**

Trade Date	Maturity Date	Type/ Broker Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Principal	Market Value 09/30/07	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio
Jan-04-2007	Sep-30-2007	TN Merrill Lynch	912828EH9	0	4.000%	4.992%	5,000,000	4,964,258	5,000,000	5,000,000	0	0	10.04%
Jul-06-2006	Nov-15-2007	TN JP Morgan	912828AN0	10	3.000%	5.290%	2,000,000	1,940,625	1,997,960	1,994,434	3,526	20,000	4.02%
Feb-15-2007	Dec-31-2007	TN JP Morgan	912828ER7	13	4.375%	5.036%	1,300,000	1,292,688	1,301,417	1,298,172	3,245	14,219	2.61%
Jan-11-2007	Dec-31-2007	TN Merrill Lynch	912828ER7	10	4.375%	5.017%	1,000,000	993,984	1,001,090	998,633	2,457	10,937	2.01%
TOTAL U.S. TREASURY OBLIGATIONS				33	3.878%	5.065%	9,300,000	9,191,555	9,300,467	9,291,238	9,229	45,156	18.68%
Apr-05-2007	Jan-15-2008	FNMA BOSC/Bank of Tx	31359MU43	16	5.500%	5.187%	5,900,000	5,913,394	5,912,921	5,905,209	7,712	54,083	11.85%
Feb-02-2007	Apr-07-2008	FHLB Deutsche Bank	3133XBEE1	22	4.430%	5.201%	4,500,000	4,460,445	4,491,585	4,481,635	9,950	83,063	9.04%
Jan-11-2007	May-16-2008	FHLB BOSC/Bank of Tx	3133XBSD8	27	4.250%	5.150%	4,500,000	4,447,665	4,485,960	4,475,468	10,492	63,750	9.04%
Jan-04-2007	Jun-02-2008	FHLMC BOSC/Bank of Tx	3128X4BD2	44	4.350%	5.005%	6,900,000	6,838,863	6,882,612	6,869,432	13,180	75,038	13.86%
Jul-21-2006	Jul-01-2008	FHLB Morgan Keegan	3133XG3T9	38	5.530%	5.364%	5,300,000	5,315,847	5,333,125	5,306,273	26,852	48,848	10.65%
May-17-2007	Sep-02-2008	FNMA BOSC/Bank of Tx	31359MSY0	37	4.000%	5.151%	4,250,000	4,189,353	4,227,433	4,206,410	21,023	0	8.54%
Sep-29-2006	Sep-12-2008	FHLB JP Morgan	3133XEZP7	29	5.000%	4.968%	3,250,000	3,251,820	3,263,195	3,250,872	12,323	0	6.53%
Nov-05-2003	Oct-15-2008	FHLMC-PID Resv JP Morgan	3134A2UJ5	6	5.125%	3.585%	600,000	641,526	604,314	608,798	(4,484)	12,813	1.21%
Aug-03-2007	Dec-26-2008	FHLB Morgan Keegan	31339XKW3	12	3.000%	4.950%	1,000,000	973,950	981,880	976,392	5,488	7,850	2.01%
Mar-11-2004	Feb-15-2009	FAMCA Paine Weber	31315PUJ4	29	3.375%	3.002%	2,250,000	2,288,138	2,217,218	2,260,666	(43,448)	6,328	4.52%
Nov-03-2004	May-15-2029	FNMA Wells Fargo	31359YBH9	31	0.000%	5.620%	470,000	120,658	150,762	161,653	(10,891)	0	0.94%
TOTAL AGENCY OBLIGATIONS				291	4.567%	5.002%	38,920,000	38,441,659	38,551,004	38,502,806	48,198	351,772	78.17%
Sep-30-2007	Sep-30-2007	Repo/Merrill-Flexicash		1	4.970%	4.970%	1,568,599	1,568,599	1,568,599	1,568,599	0	0	3.15%
TOTAL REPO AGREEMENTS (Collateralized)				1	4.970%	4.970%	1,568,599	1,568,599	1,568,599	1,568,599	0	0	3.15%
TOTAL INVESTMENTS					4.451%		49,788,599	49,201,812	49,420,070	49,362,643	57,426	396,929	100.00%

This Month's Yield Calculated on Weighted Average of Total Portfolio

5.013%

Year to Date Average Monthly Yield through

September 30, 2007

4.960%

244 Day T-Bill Dated

As of

9/30/2007

May-2008

4.100%

Portfolio Weighted Average Maturity (WAM) in Days

233

Portfolio Market to Book Value Percentage Gain/Loss

0.12%

All securities are recorded in a commingled pool entitled "Pooled Equity Fund".

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB - Federal Farm Credit Bank Note,

FNNDN = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

ALL INSTRUMENTS ARE HELD TO MATURITY

Director of Finance

Pooled Cash and Investments

Including Premiums/(Discounts)

September, 2007 (unaudited)

Cash and Investments

<u>Fund No.</u>	<u>Fund Name</u>	<u>Sep-30-2006</u>	<u>Oct-01-2006</u>	<u>Sep-30-2007</u>
General Fund:				
101	General	\$11,985,066	\$11,985,066	\$7,275,169
102	Payroll	53,158	53,158	22,441
103	Fixed Assets	1,095,632	1,095,632	1,853,204
Sub-Total		<u>13,133,856</u>	<u>13,133,856</u>	<u>9,150,814</u>
Special Revenue Fund:				
201	Hotel-Motel	2,292,307	2,292,307	1,933,377
202	Police Forfeitures	249,609	249,609	18,085
203	Special Revenue Donations	150,738	150,738	144,279
204	Dividend	0	0	0
205	Youth Scholarship	16,306	16,306	19,534
206	Grant	929	929	(649)
207	Building Security	176,755	176,755	170,634
208	LF Closure/Post Closure	6,600,204	6,600,204	7,725,609
209	Court Technology Fund	276,591	276,591	201,005
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	693,270	693,270	766,113
213	Legal Defense	0	0	1,491
214	Photographic Light System	0	0	(152)
222	Police Forfeitures - Federal	0	0	298,866
233	Fixed Assets	58,236	58,236	191,189
Sub-Total		<u>10,514,944</u>	<u>10,514,944</u>	<u>11,469,381</u>
Capital Fund:				
301	Non-Bond Capital Improvement Programs	9,380,472	9,380,472	9,903,069
302	DART	1,456,089	1,456,089	892,083
303	Hotel/Motel Capital Improvement	167,722	167,722	153,708
304	* PID Debt Service	3,036,148	3,036,148	784,656
305	Hotel/Motel Bond	0	0	0
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	35,325	35,325	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	7,761,893	7,761,893	8,141,956
328	TIF District #1	2,261,900	2,261,900	3,875,193
329	TIF District #2	178,012	178,012	163,352
Sub-Total		<u>24,277,561</u>	<u>24,277,561</u>	<u>23,914,018</u>
Debt Service Fund:				
401	Debt Service	(2,529)	(2,529)	28,194
402	Debt Service Convention Center	78,795	78,795	83,039
403	Stars Center	75,614	75,614	77,200
Sub-Total		<u>151,880</u>	<u>151,880</u>	<u>188,433</u>
Enterprise Fund:				
501	Water And Sewer	2,232,884	2,232,884	797,582
503	Fixed Assets	967,512	967,512	831,349
Sub-Total		<u>3,200,395</u>	<u>3,200,395</u>	<u>1,628,931</u>
Internal Service Fund:				
601	Internal Services	1,724	1,724	(305,048)
602	Worker's Comp	794,937	794,937	989,366
603	Fixed Assets	142,549	142,549	168,740
Sub-Total		<u>939,209</u>	<u>939,209</u>	<u>853,058</u>
GRAND TOTAL		<u>\$52,217,846</u>	<u>\$52,217,846</u>	<u>\$47,204,634</u>

* Reported in Enterprise Fund at year-end.