



**FARMERS
BRANCH**

MEMORANDUM

FINANCE

**TO: Mayor William P. Glancy and the
City Council**

**THRU: Gary D. Greer
City Manager**

**FROM: Charles S. Cox
Managing Director – Finance & Administration**

DATE: January 10, 2014

SUBJECT: Financial Report – September 2013

Revenue and Expenditure Reports for September 2013 are attached. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used primarily for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of September 2013.

CSC/sp

attachments

**GENERAL FUND
STATEMENT OF REVENUE
September 2013
(UNAUDITED)**

	AMENDED BUDGET 2012-13	ACTUAL REVENUES Y-T-D 09/30/13	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>TAXES</u>					
PROPERTY - CURRENT	\$17,700,000	\$17,884,912	101.04%	100.00%	101.04%
PROPERTY - PRIOR YEAR	100,000	-86,954	-86.95%		
SALES & USE TAXES	13,485,000	13,633,133	101.10%	100.00%	101.10%
MIXED BEVERAGE	60,000	56,783	94.64%		
FRANCHISE FEES	4,450,000	4,358,324	97.94%	100.00%	97.94%
PENALTIES & INTEREST	100,000	88,782	88.78%		
SUB-TOTAL	\$35,895,000	\$35,934,980	100.11%	100.00%	100.11%
<u>LICENSES & PERMITS</u>					
HEALTH	\$45,000	\$42,185	93.74%		
BUILDING	670,000	692,595	103.37%	100.00%	103.37%
PLUMBING	88,000	92,126	104.69%		
ELECTRICAL	85,000	77,695	91.41%		
HVAC	60,000	47,341	78.90%		
MULTI-FAMILY INSPECTION	71,000	63,075	88.84%		
INTERGOVERNMENTAL REVENUE	111,500	111,456	99.96%		
SUB-TOTAL	\$1,130,500	\$1,126,473	99.64%	100.00%	99.64%
<u>CHARGES FOR SERVICES</u>					
ZONING	\$20,000	\$11,235	56.18%		
PRINTING & DUPLICATING	14,000	10,803	77.16%		
POLICE SERVICES	110,000	99,653	90.59%		
AMBULANCE & 911 SERVICES	1,240,000	1,248,136	100.66%	100.00%	100.66%
REFUSE SERVICES	2,250,000	2,200,512	97.80%	100.00%	97.80%
HEALTH & INSPECTION FEE	70,000	53,734	76.76%		
ANIMAL CONTROL & SHELTER	35,000	33,671	96.20%		
SWIMMING POOL FEES	45,000	36,724	81.61%		
SENIOR CENTER FEES	44,000	41,515	94.35%		
PARKS & REC CONCESSIONS	195,000	189,332	97.09%		
BUILDING USE FEES	500,000	499,621	99.92%	100.00%	99.92%
EVENTS	120,000	114,819	95.68%		
SUB-TOTAL	\$4,643,000	\$4,539,755	97.78%	100.00%	97.78%
<u>FINES, FORFEITS & ASSESSMENTS</u>					
COURT	\$1,897,000	\$1,947,905	102.68%	100.00%	102.68%
LIBRARY	160,000	173,792	108.62%		
SUB-TOTAL	\$2,057,000	\$2,121,697	103.15%	100.00%	103.15%

**GENERAL FUND
STATEMENT OF REVENUE
September 2013
(UNAUDITED)**

	AMENDED BUDGET 2012-13	ACTUAL REVENUES Y-T-D 09/30/13	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$60,000	\$41,399	69.00%		
RENTS	554,000	558,933	100.89%	100.00%	100.89%
SUB-TOTAL	\$614,000	\$600,332	97.77%	100.00%	97.77%
<u>MISCELLANEOUS</u>					
MISCELLANEOUS	\$60,000	\$61,862	103.10%		
RECYCLING	10,000	6,915	69.15%		
SALE OF ASSETS	17,900	16,248	90.77%		
INSURANCE RECOVERY	21,500	13,942	64.85%		
SUB-TOTAL	\$109,400	\$98,967	90.46%	100.00%	90.46%
GRAND TOTAL	\$44,448,900	\$44,422,204	99.94%	100.00%	99.94%

**PUBLIC UTILITY FUND
STATEMENT OF REVENUE
September 2013
(UNAUDITED)**

	AMENDED BUDGET 2012-13	ACTUAL REVENUES Y-T-D 09/30/13	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$8,000	\$3,743	46.79%		
<i>SUB-TOTAL</i>	<u>\$8,000</u>	<u>\$3,743</u>	<u>46.79%</u>	<u>100.00%</u>	<u>46.79%</u>
<u>MISCELLANEOUS</u>					
RECONNECTS/SVC CHARGE	\$48,000	\$42,925	89.43%		
LATE FEES	160,000	136,881	85.55%		
SALE OF ASSETS	10,000	2,914	29.14%		
MISCELLANEOUS	2,800	647	23.11%		
<i>SUB-TOTAL</i>	<u>\$220,800</u>	<u>\$183,367</u>	<u>83.05%</u>	<u>100.00%</u>	<u>83.05%</u>
<u>WATER/SEWER SALES</u>					
WATER SALES	\$10,094,400	\$9,920,355	98.28%	87.00%	112.96%
SEWER SERVICE	4,017,400	4,042,658	100.63%	90.00%	111.81%
ADDISON SEWER	18,000	15,237	84.65%		
BACKFLOW PROGRAM	25,000	27,160	108.64%		
TAPPING FEES	11,000	5,562	50.56%		
<i>SUB-TOTAL</i>	<u>\$14,165,800</u>	<u>\$14,010,972</u>	<u>98.91%</u>	<u>100.00%</u>	<u>98.91%</u>
GRAND TOTAL	<u><u>\$14,394,600</u></u>	<u><u>\$14,198,082</u></u>	<u><u>98.63%</u></u>	<u><u>100.00%</u></u>	<u><u>98.63%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF REVENUE
September 2013
(UNAUDITED)

	AMENDED BUDGET 2012-13	ACTUAL REVENUES Y-T-D 09/30/13	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>OTHER TAXES</u>					
HOTEL/MOTEL TAX	\$2,250,000	\$2,253,459	100.15%	100.00%	100.15%
SUB-TOTAL	<u>\$2,250,000</u>	<u>\$2,253,459</u>	<u>100.15%</u>	<u>100.00%</u>	<u>100.15%</u>
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST & RENTS	\$5,200	\$1,700	32.69%		
SUB-TOTAL	<u>\$5,200</u>	<u>\$1,700</u>	<u>32.69%</u>	<u>100.00%</u>	<u>32.69%</u>
<u>SPECIAL REVENUES</u>					
MISCELLANEOUS	\$2,500	\$160	6.40%		
HISTORICAL PARK RENTALS	15,000	18,016	120.11%		
HISTORICAL PARK TEAS	5,300	5,125	96.70%		
EVENTS	24,000	26,335	109.73%		
SUB-TOTAL	<u>\$46,800</u>	<u>\$49,636</u>	<u>106.06%</u>	<u>100.00%</u>	<u>106.06%</u>
GRAND TOTAL	<u><u>\$2,302,000</u></u>	<u><u>\$2,304,795</u></u>	<u><u>100.12%</u></u>	<u><u>100.00%</u></u>	<u><u>100.12%</u></u>

**GENERAL FUND
STATEMENT OF EXPENDITURES
September 2013
(UNAUDITED)**

DIVISION	AMENDED BUDGET 2012-13	ACTUAL EXPENDITURES AND ENCUMBRANCES 9/30/2013	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$136,900	\$118,130	86.29%
GENERAL CONTRACTS	246,000	246,000	100.00%
ADMINISTRATION	1,000,700	953,786	95.31%
LEGAL	575,400	643,501	111.84%
NON-DEPARTMENTAL	(2,548,800)	(2,800,147)	109.86%
COMMUNICATIONS	342,900	327,428	95.49%
ECONOMIC DEVELOPMENT	472,600	480,040	101.57%
HUMAN RESOURCES	568,000	508,535	89.53%
FINANCE ADMINISTRATION	679,200	653,905	96.28%
ACCOUNTING	592,300	590,460	99.69%
INFORMATION SERVICES	1,602,600	1,543,785	96.33%
PURCHASING	125,400	119,248	95.09%
COMMUNITY SERVICES ADMIN.	664,800	629,801	94.74%
BUILDING INSPECTION	930,700	912,516	98.05%
ENVIRONMENTAL HEALTH	896,600	861,231	96.06%
PUBLIC WORKS ADMINISTRATION	603,500	586,875	97.25%
SOLID WASTE COLLECTION	1,972,400	1,911,484	96.91%
STREET MAINTENANCE	3,464,100	3,398,148	98.10%
POLICE ADMINISTRATION	1,098,400	1,088,603	99.11%
POLICE INVESTIGATIONS	1,876,000	1,837,222	97.93%
POLICE PATROL	5,770,500	5,709,798	98.95%
POLICE DETENTION	1,006,200	988,447	98.24%
POLICE COMMUNICATIONS	1,757,600	1,684,813	95.86%
POLICE TRAINING	268,400	252,814	94.19%
MUNICIPAL COURT	533,600	508,401	95.28%
FIRE ADMINISTRATION	943,500	938,672	99.49%
FIRE PREVENTION	510,200	510,538	100.07%
FIRE OPERATIONS	8,151,300	8,165,270	100.17%
BUILDING MAINTENANCE	1,285,100	1,241,540	96.61%
PARKS & RECREATION ADMIN.	422,800	419,781	99.29%
PARK MAINTENANCE	4,723,900	4,576,397	96.88%
RECREATION	1,503,700	1,444,073	96.03%
SWIMMING POOL	216,500	166,883	77.08%
SENIOR CENTER	581,100	532,977	91.72%
PARK BOARD	4,800	4,155	86.56%
SENIOR ADVISORY BOARD	4,800	3,091	64.40%
CHRISTMAS	660,300	534,999	81.02%
LIBRARY	1,450,100	1,444,086	99.59%
GRAND TOTAL	<u><u>\$45,094,100</u></u>	<u><u>\$43,737,286</u></u>	<u><u>96.99%</u></u>

PUBLIC UTILITY FUND
STATEMENT OF EXPENDITURES
 September 2013
 (UNAUDITED)

DIVISION	AMENDED BUDGET 2012-13	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/13	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$3,426,100	\$3,355,304	97.93%
OPERATIONS	<u>12,058,600</u>	<u>11,848,788</u>	<u>98.26%</u>
GRAND TOTAL	<u><u>\$15,484,700</u></u>	<u><u>\$15,204,092</u></u>	<u><u>98.19%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF EXPENDITURES
September 2013
(UNAUDITED)

DIVISION	AMENDED BUDGET 2012-13	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/13	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$896,700	\$860,369	95.95%
PROMOTION OF TOURISM	969,100	773,869	79.85%
CONVENTION CENTER	<u>454,500</u>	<u>451,482</u>	<u>99.34%</u>
GRAND TOTAL	<u><u>\$2,320,300</u></u>	<u><u>\$2,085,720</u></u>	<u><u>89.89%</u></u>

Pooled Cash and Investments
Including Premiums/(Discounts)

September, 2013 (unaudited)



Cash and Investments

**FARMERS
BRANCH**

<u>Fund No.</u>	<u>Fund Name</u>	<u>Sep-30-2012</u>	<u>Oct-01-2012</u>	<u>Sep-30-2013</u>
<u>General Fund:</u>				
101	General	\$6,992,476	\$6,773,320	\$7,129,398
102	Payroll	720,898	720,891	715,735
103	Fixed Assets	1,022,359	1,022,359	726,305
105	Economic Development	1,348,199	1,367,997	1,870,557
Sub-Total		<u>10,083,932</u>	<u>9,884,567</u>	<u>10,441,995</u>
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	390,137	396,074	613,227
202	Police Forfeitures	84,742	83,548	126,128
203	Special Revenue Donations	128,506	129,772	129,861
204	Dividend	0	0	0
205	Youth Scholarship	26,299	25,962	19,765
206	Grant	(19,508)	480	(52,571)
207	Building Security	184,290	183,258	199,170
208	LF Closure/Post Closure	6,497,709	6,474,927	6,066,180
209	Court Technology Fund	251,408	248,536	165,611
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	990,965	985,077	1,071,180
212	Cemetery	87,246	87,747	66,840
213	Legal Defense	200,039	200,039	582,137
214	Photographic Light System	374,438	374,438	464,201
215	Dangerous Structures	2,038,085	2,070,602	1,911,722
216	PEG Access channel	65,583	63,355	42,439
217	Farmers Branch Local Gov. Corp.	40,683	40,683	40,683
222	Police Forfeitures - Federal	152,974	152,675	117,432
233	Fixed Assets	27,611	27,611	27,611
Sub-Total		<u>11,521,206</u>	<u>11,544,782</u>	<u>11,591,617</u>
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	260,973	329,363	181,410
302	DART	494,471	505,203	578,381
303	Hotel/Motel Capital Improvement	103,263	98,102	5,668
304	* PID Debt Service	0	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	0	0	0
307	Fire Station	(163,546)	63,606	0
308	Dangerous Structures	0	0	0
309	Radio System	0	0	2,808,821
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
323	Aquatics Center Bond	0	0	6,641,284
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	5,629,077	5,595,511	5,540,123
328	TIF District #1	86,205	85,234	68,711
329	TIF District #2	58,035	41,957	111,604
Sub-Total		<u>6,468,479</u>	<u>6,718,977</u>	<u>15,936,002</u>
<u>Debt Service Fund:</u>				
401	Debt Service	17,592	26,931	20,853
402	Debt Service Convention Center	109,660	109,660	114,617
403	Stars Center	103,203	103,203	104,203
Sub-Total		<u>230,455</u>	<u>239,794</u>	<u>239,673</u>
<u>Enterprise Fund:</u>				
501	Water And Sewer	1,560,737	1,703,352	136,667
503	Fixed Assets	354,268	354,268	525,981
Sub-Total		<u>1,915,004</u>	<u>2,057,620</u>	<u>662,649</u>
<u>Internal Service Fund:</u>				
601	Internal Services	3,024	34,066	39,034
602	Worker's Comp	482,842	482,942	627,379
603	Fixed Assets	78,515	78,515	78,515
604	Health Claims	198,085	324,645	305,182
Sub-Total		<u>762,466</u>	<u>920,168</u>	<u>1,050,109</u>
GRAND TOTAL		<u>\$30,981,542</u>	<u>\$31,365,907</u>	<u>\$39,922,045</u>

* Reported in Enterprise Fund at year-end.