



**FARMERS
BRANCH**

MEMORANDUM

FINANCE

**TO: Mayor William P. Glancy and the
City Council**

**THRU: Gary D. Greer
City Manager**

**FROM: Charles S. Cox
Director of Finance**

DATE: June 12, 2013

SUBJECT: Financial Report – June 2013

Revenue and Expenditure Reports for June 2013 are attached. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used primarily for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of June 2013.

CSC/sp

attachments

**GENERAL FUND
STATEMENT OF REVENUE
June 2013
(UNAUDITED)**

	AMENDED BUDGET 2012-13	ACTUAL REVENUES Y-T-D 06/30/13	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>TAXES</u>					
PROPERTY - CURRENT	\$17,900,000	\$17,591,856	98.28%	100.00%	98.28%
PROPERTY - PRIOR YEAR	50,000	103,645	207.29%		
SALES & USE TAXES	13,292,000	10,052,537	75.63%	75.00%	100.84%
MIXED BEVERAGE	60,000	38,419	64.03%		
FRANCHISE FEES	4,521,000	3,381,605	74.80%	78.00%	95.89%
PENALTIES & INTEREST	150,000	79,046	52.70%		
SUB-TOTAL	\$35,973,000	\$31,247,108	86.86%	88.00%	98.71%
<u>LICENSES & PERMITS</u>					
HEALTH	\$45,000	\$31,420	69.82%		
BUILDING	660,000	439,484	66.59%	72.00%	92.48%
PLUMBING	75,000	72,737	96.98%		
ELECTRICAL	85,000	58,863	69.25%		
HVAC	60,000	27,151	45.25%		
MULTI-FAMILY INSPECTION	100,000	60,075	60.08%		
INTERGOVERNMENTAL REVENUE	111,500	0	0.00%		
SUB-TOTAL	\$1,136,500	\$689,730	60.69%	73.00%	83.14%
<u>CHARGES FOR SERVICES</u>					
ZONING	\$20,000	\$9,267	46.34%		
PRINTING & DUPLICATING	14,000	7,868	56.20%		
POLICE SERVICES	120,000	86,969	72.47%		
AMBULANCE & 911 SERVICES	1,260,000	924,731	73.39%	76.00%	96.57%
REFUSE SERVICES	2,280,000	1,495,103	65.57%	70.00%	93.68%
HEALTH & INSPECTION FEE	70,000	41,751	59.64%		
ANIMAL CONTROL & SHELTER	35,000	25,516	72.90%		
SWIMMING POOL FEES	45,000	17,151	38.11%		
SENIOR CENTER FEES	44,000	31,917	72.54%		
PARKS & REC CONCESSIONS	175,000	144,419	82.53%		
BUILDING USE FEES	463,000	342,715	74.02%	69.00%	107.28%
EVENTS	178,800	105,898	59.23%		
SUB-TOTAL	\$4,704,800	\$3,233,305	68.72%	72.00%	95.45%
<u>FINES, FORFEITS & ASSESSMENTS</u>					
COURT	\$2,067,000	\$1,422,335	68.81%	72.00%	95.57%
LIBRARY	160,000	68,001	42.50%		
SUB-TOTAL	\$2,227,000	\$1,490,336	66.92%	72.00%	92.95%

**GENERAL FUND
STATEMENT OF REVENUE
June 2013
(UNAUDITED)**

	AMENDED BUDGET 2012-13	ACTUAL REVENUES Y-T-D 06/30/13	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$75,000	\$45,767	61.02%		
RENTS	528,000	432,034	81.82%	75.00%	109.10%
SUB-TOTAL	\$603,000	\$477,801	79.24%	76.00%	104.26%
<u>MISCELLANEOUS</u>					
MISCELLANEOUS	\$46,000	\$41,291	89.76%		
RECYCLING	10,000	4,072	40.72%		
SALE OF ASSETS	10,000	9,993	99.93%		
INSURANCE RECOVERY	21,500	8,205	38.16%		
SUB-TOTAL	\$87,500	\$63,561	72.64%	75.00%	96.85%
 GRAND TOTAL	\$44,731,800	\$37,201,841	83.17%	85.00%	97.84%

**PUBLIC UTILITY FUND
STATEMENT OF REVENUE
June 2013
(UNAUDITED)**

	AMENDED BUDGET 2012-13	ACTUAL REVENUES Y-T-D 06/30/13	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$8,000	\$6,955	86.94%		
<i>SUB-TOTAL</i>	<u>\$8,000</u>	<u>\$6,955</u>	<u>86.94%</u>	<u>81.00%</u>	<u>107.33%</u>
<u>MISCELLANEOUS</u>					
RECONNECTS/SVC CHARGE	\$48,000	\$34,425	71.72%		
LATE FEES	160,000	103,870	64.92%		
SALE OF ASSETS	10,000	0	0.00%		
MISCELLANEOUS	2,800	494	17.64%		
<i>SUB-TOTAL</i>	<u>\$220,800</u>	<u>\$138,789</u>	<u>62.86%</u>	<u>75.00%</u>	<u>83.81%</u>
<u>WATER/SEWER SALES</u>					
WATER SALES	\$11,289,900	\$6,581,410	58.29%	63.00%	92.53%
SEWER SERVICE	3,982,400	2,865,965	71.97%	72.00%	99.95%
ADDISON SEWER	18,000	10,933	60.74%		
BACKFLOW PROGRAM	25,000	22,225	88.90%		
TAPPING FEES	11,000	5,112	46.47%		
<i>SUB-TOTAL</i>	<u>\$15,326,300</u>	<u>\$9,485,645</u>	<u>61.89%</u>	<u>66.00%</u>	<u>93.77%</u>
GRAND TOTAL	<u><u>\$15,555,100</u></u>	<u><u>\$9,631,389</u></u>	<u><u>61.92%</u></u>	<u><u>66.00%</u></u>	<u><u>93.81%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF REVENUE
 June 2013
 (UNAUDITED)

	AMENDED BUDGET 2012-13	ACTUAL REVENUES Y-T-D 06/30/13	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>OTHER TAXES</u>					
HOTEL/MOTEL TAX	\$2,250,000	\$1,656,727	73.63%	76.00%	96.88%
SUB-TOTAL	<u>\$2,250,000</u>	<u>\$1,656,727</u>	<u>73.63%</u>	<u>76.00%</u>	<u>96.88%</u>
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST & RENTS	\$5,200	\$2,040	39.23%		
SUB-TOTAL	<u>\$5,200</u>	<u>\$2,040</u>	<u>39.23%</u>	<u>75.00%</u>	<u>52.31%</u>
<u>SPECIAL REVENUES</u>					
MISCELLANEOUS	\$2,500	\$219	8.76%		
HISTORICAL PARK RENTALS	15,000	15,791	105.27%		
HISTORICAL PARK TEAS	5,300	5,125	96.70%		
EVENTS	12,500	21,326	170.61%		
SUB-TOTAL	<u>\$35,300</u>	<u>\$42,461</u>	<u>120.29%</u>	<u>75.00%</u>	<u>160.38%</u>
GRAND TOTAL	<u><u>\$2,290,500</u></u>	<u><u>\$1,701,228</u></u>	<u><u>74.27%</u></u>	<u><u>76.00%</u></u>	<u><u>97.73%</u></u>

**GENERAL FUND
STATEMENT OF EXPENDITURES
June 2013
(UNAUDITED)**

DIVISION	AMENDED BUDGET 2012-13	ACTUAL EXPENDITURES AND ENCUMBRANCES 6/30/2013	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$136,900	\$97,170	70.98%
GENERAL CONTRACTS	246,000	240,000	97.56%
ADMINISTRATION	1,071,700	743,469	69.37%
LEGAL	835,400	269,820	32.30%
NON-DEPARTMENTAL	(2,600,300)	(2,042,009)	78.53%
COMMUNICATIONS	342,900	256,122	74.69%
ECONOMIC DEVELOPMENT	480,800	356,109	74.07%
HUMAN RESOURCES	644,600	376,309	58.38%
FINANCE ADMINISTRATION	675,300	527,796	78.16%
ACCOUNTING	600,800	438,899	73.05%
INFORMATION SERVICES	1,593,700	1,118,361	70.17%
PURCHASING	123,600	88,498	71.60%
COMMUNITY SERVICES ADMIN.	656,000	448,970	68.44%
BUILDING INSPECTION	919,900	686,699	74.65%
ENVIRONMENTAL HEALTH	899,500	625,225	69.51%
PUBLIC WORKS ADMINISTRATION	637,500	408,728	64.11%
SOLID WASTE COLLECTION	1,970,300	1,681,015	85.32%
STREET MAINTENANCE	3,356,300	2,709,757	80.74%
POLICE ADMINISTRATION	1,143,300	786,601	68.80%
POLICE INVESTIGATIONS	1,807,300	1,313,483	72.68%
POLICE PATROL	5,727,500	4,185,978	73.09%
POLICE DETENTION	1,068,200	728,434	68.19%
POLICE COMMUNICATIONS	1,791,200	1,302,659	72.73%
POLICE TRAINING	265,100	189,832	71.61%
MUNICIPAL COURT	536,800	377,905	70.40%
FIRE ADMINISTRATION	931,900	713,412	76.55%
FIRE PREVENTION	505,900	378,251	74.77%
FIRE OPERATIONS	8,106,900	6,035,783	74.45%
BUILDING MAINTENANCE	1,277,000	979,602	76.71%
PARKS & RECREATION ADMIN.	417,500	301,809	72.29%
PARK MAINTENANCE	4,613,000	3,333,775	72.27%
RECREATION	1,556,100	991,464	63.71%
SWIMMING POOL	217,000	78,693	36.26%
SENIOR CENTER	593,900	392,748	66.13%
PARK BOARD	4,800	3,065	63.85%
SENIOR ADVISORY BOARD	4,800	2,062	42.96%
CHRISTMAS	660,300	483,141	73.17%
LIBRARY	1,450,100	1,094,041	75.45%
GRAND TOTAL	<u><u>\$45,269,500</u></u>	<u><u>\$32,703,676</u></u>	<u><u>72.24%</u></u>

PUBLIC UTILITY FUND
STATEMENT OF EXPENDITURES
 June 2013
 (UNAUDITED)

DIVISION	AMENDED BUDGET 2012-13	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/13	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$3,423,500	\$2,506,078	73.20%
OPERATIONS	<u>12,201,200</u>	<u>8,504,497</u>	<u>69.70%</u>
GRAND TOTAL	<u><u>\$15,624,700</u></u>	<u><u>\$11,010,575</u></u>	<u><u>70.47%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF EXPENDITURES
June 2013
(UNAUDITED)

DIVISION	AMENDED BUDGET 2012-13	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/13	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$879,700	\$644,157	73.22%
PROMOTION OF TOURISM	982,900	776,596	79.01%
CONVENTION CENTER	<u>455,500</u>	<u>338,596</u>	<u>74.34%</u>
GRAND TOTAL	<u><u>\$2,318,100</u></u>	<u><u>\$1,759,349</u></u>	<u><u>75.90%</u></u>

Pooled Cash and Investments
Including Premiums/(Discounts)

June, 2013 (unaudited)



Cash and Investments

**FARMERS
BRANCH**

<u>Fund No.</u>	<u>Fund Name</u>	<u>Jun-30-2012</u>	<u>Oct-01-2012</u>	<u>Jun-30-2013</u>
<u>General Fund:</u>				
101	General	\$11,644,181	\$6,773,320	\$11,825,489
102	Payroll	705,246	720,891	703,460
103	Fixed Assets	1,076,085	1,022,359	833,750
105	Economic Development	1,051,247	1,367,997	2,088,797
Sub-Total		<u>14,476,760</u>	<u>9,884,567</u>	<u>15,451,496</u>
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	450,647	396,074	460,636
202	Police Forfeitures	43,550	83,548	94,583
203	Special Revenue Donations	102,051	129,772	126,963
204	Dividend	0	0	0
205	Youth Scholarship	24,101	25,962	21,255
206	Grant	7,986	480	(15,017)
207	Building Security	175,003	183,258	201,501
208	LF Closure/Post Closure	6,471,272	6,474,927	6,278,521
209	Court Technology Fund	238,982	248,536	154,072
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	1,013,616	985,077	1,045,170
212	Cemetery	92,749	87,747	72,056
213	Legal Defense	0	200,039	595,955
214	Photographic Light System	297,189	374,438	401,425
215	Dangerous Structures	1,883,450	2,070,602	1,632,825
216	PEG Access channel	49,741	63,355	30,010
217	Farmers Branch Local Gov. Corp.	40,683	40,683	40,683
222	Police Forfeitures - Federal	159,817	152,675	122,313
233	Fixed Assets	27,611	27,611	27,611
Sub-Total		<u>11,078,448</u>	<u>11,544,782</u>	<u>11,290,563</u>
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	177,095	329,363	98,751
302	DART	480,345	505,203	624,454
303	Hotel/Motel Capital Improvement	101,384	98,102	5,612
304	* PID Debt Service	0	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	11,257	0	0
307	Fire Station	(129,535)	63,606	16,106
308	Dangerous Structures	0	0	0
309	Radio System	0	0	2,945,349
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
323	Aquatics Center Bond	0	0	6,993,500
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	5,417,672	5,595,511	5,409,240
328	TIF District #1	85,370	85,234	66,187
329	TIF District #2	286,369	41,957	110,808
Sub-Total		<u>6,429,957</u>	<u>6,718,977</u>	<u>16,270,007</u>
<u>Debt Service Fund:</u>				
401	Debt Service	2,173,032	26,931	284,251
402	Debt Service Convention Center	8,542	109,660	7,549
403	Stars Center	(47,378)	103,203	(46,997)
Sub-Total		<u>2,134,195</u>	<u>239,794</u>	<u>244,803</u>
<u>Enterprise Fund:</u>				
501	Water And Sewer	300,851	1,703,352	(102,877)
503	Fixed Assets	349,491	354,268	453,804
Sub-Total		<u>650,342</u>	<u>2,057,620</u>	<u>350,927</u>
<u>Internal Service Fund:</u>				
601	Internal Services	46,506	34,066	(95,008)
602	Worker's Comp	774,525	482,942	621,096
603	Fixed Assets	77,212	78,515	78,515
604	Health Claims	22,112	324,645	(110,164)
Sub-Total		<u>920,353</u>	<u>920,168</u>	<u>494,439</u>
GRAND TOTAL		<u>\$35,690,054</u>	<u>\$31,365,907</u>	<u>\$44,102,234</u>

* Reported in Enterprise Fund at year-end.