



FARMERS  
BRANCH

# **MEMORANDUM**

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## FINANCE

**TO:** Mayor William P. Glancy and the  
City Council

**THRU:** Gary D. Greer  
City Manager

*CG* **FROM:** Charles S. Cox  
Director of Finance

**DATE:** January 4, 2012

**SUBJECT:** Quarterly Financial Report – September 2011

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Attached are the September 2011 Revenue and Expenditure Reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used primarily for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of September 2011.

CSC/sp

attachments

# City of Farmers Branch, Texas

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## Fourth Quarter 2010-11 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the fourth quarter of the fiscal year through September 30, 2011.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the year-end amended budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

### **General Fund Revenues**

Revenue collections overall ended at expected levels.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Building contractors, the largest category, decreased by 7%. Furniture stores, the second largest source of sales tax revenues, increased by 2%. Other large industry classifications which exhibited significant change include: hardware & plumbing wholesalers (+23%); machinery & equipment wholesalers (-8%); electronics & appliance stores (-4%); department stores (-3%); investigation/security services (+22%); and building services (+23%). Percent change is a comparison of the most recent four quarters with the four-year average preceding that period. The building contractor business category represented 8.0% of the City's sales tax revenue and furniture store category represented 7%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

### **Building Permit Activity**

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the fourth quarter of 2010-11, the value of construction for which permits are issued and the percent change from prior year are: new residential construction totaled \$4.2 million versus \$3.3 million through the fourth quarter of 2009-10; new commercial construction totaled \$22.4 million versus \$3.6 million issued through the fourth quarter of 2009-10; additions and remodels totaled \$33.9 million (+14%).

### **Unemployment Rate**

The September 2011 City unemployment at 8.3% is lower than the 8.6% level at the end of last quarter.

### **General Fund Expenditures**

Fourth quarter expenditures indicate that City departments have expended 98% of budget compared with 98% last year. Departments and divisions were at or near planned expenditure levels except for Legal which was 32.6% above budget due to higher than planned expenses.

### **General Fund Year-End Results**

The General Fund Year-End results indicate an increase in unassigned fund balance by \$1,054,223 for a total of \$9.3 million.

### **Utility Fund Revenues**

Water and Sewer revenues are 2% lower than planned thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs. Increased consumption during the summer months should return revenues to budgeted levels.

Fourth quarter consumption increased by 10% when compared with the fourth quarter last year. Year-to-date consumption also increased by 10% (totaling 2.5 billion gallons) due to hot and dry weather conditions. During the quarter, residential consumption increased by 13%, commercial consumption increased by 7% and apartment consumption remained flat. The following major water consumers had a significant change in consumption during the fourth quarter when compared with prior year: Brookhaven Country Club irrigation and Parish Day School irrigation accounts both had significant increases. Maxim Integrated Products had a significant decrease.

### **Utility Fund Expenditures**

Expenditures are at 100% of budget compared to a 98% level for the same period last year.

### **Utility Fund Year-End Results**

The Utility Fund year-end results indicate an increase in fund balance from \$1.4 million to \$2.4 million primarily due to hot and dry weather conditions which resulted in high water consumption.

### **Special Revenue Fund Revenues**

Hotel/Motel Fund revenue collections are 4% lower than anticipated due lower than expected tax revenues.

Other Special Revenue Fund revenues are at anticipated levels.

### **Special Revenue Funds/Expenditures**

#### **Hotel/Motel Fund**

Expenditures are at anticipated levels. Total expenditures are at 97% of budget.

#### **Other Funds**

Donation and Police forfeiture funds are within anticipated expenditure levels.

### **Cash Management**

The City continued to maintain satisfactory cash management policies during the fourth quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, certificates of deposit, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the fourth quarter is attached. The City's weighted average yield thru the month of September was .615% that compares with the benchmark (equivalent weighted average maturity) 138 day T-Bill interest rate of 0.0% (on September 30, 2011). Interest rates are expected to remain flat thru the end of the calendar year.

**City of Farmers Branch  
Portfolio Summary Report  
Quarter ending 9/30/11**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of June 30, 2011.

Beginning Book Value	\$44,101,435
Beginning Market Value	\$44,104,773
WAM <sup>1</sup> at Beginning Date	180 days
Ending Book Value	\$39,101,996
Ending Market Value	\$39,111,115
Unrealized Gain/(Loss)	\$ 9,119
WAM at Ending Date	138 days
Change in Market Value	\$(4,993,658) <sup>2</sup>

Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	.382%
Fiscal Year to Date Average Monthly Yield	.615%
138 Day T-Bill at Sep. 30, 2011	0.000%

<sup>1</sup> WAM = Weighted Average Maturity

<sup>2</sup> Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:



Charles S. Cox  
Director of Finance

The City of Farmers Branch  
Investment Portfolio  
September 30, 2011

Trade Date	Maturity Date	Rating	Type/ Broker Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	FIAR Value	Purchase Principal	Market Value September-11	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio
Nov-02-2010	Nov-01-2011	AA	Madison III Cmnty Coll G.O.	557738FX4	3	4.000%	0.321%	1,190,000	1,233,554	1,193,677	1,195,444	(1,767)	15,867	3.08%
Dec-20-2010	Oct-01-2011	A+/A1	Worcester, MA GO BOSC	981305VX0	0	5.250%	0.541%	1,500,000	1,554,930	1,500,390	1,502,747	(2,357)	32,813	3.85%
Aug-17-2011	Dec-01-2011	Aa3	Wooster Ohio School GO	981100FM7	5	0.000%	0.581%	1,315,000	1,312,870	1,313,501	1,313,669	(168)	0	3.38%
Feb-15-2011	Feb-15-2012	Aa1/AA+	Dallas, TX GO Wells Fargo	2352185H3	4	5.000%	0.500%	390,000	407,484	397,084	396,556	538	1,625	1.00%
Feb-15-2011	Mar-01-2012	AA/AA+	Corpus Christi, TX GO Wells Fargo	220112WC6	7	5.000%	0.550%	655,000	685,307	687,838	667,922	16	0	1.68%
Mar-29-2011	Mar-01-2012	MIG1/SP1	Louisville/Jefferson Mun-Rev	546589QZ8	69	2.000%	0.420%	6,700,000	6,779,730	6,744,220	6,736,543	7,677	67,000	17.22%
Nov-02-2010	Apr-01-2012	AA	Connecticut St. G.O.	2077ZGGT9	8	5.000%	0.700%	675,000	718,531	691,227	691,644	(417)	14,063	1.73%
Aug-17-2011	Aug-01-2012	AA/AA2	Rhode Island St - GO	7622ZNGW5	9	5.000%	0.360%	435,000	484,236	482,113	451,631	282	3,798	1.12%
Sep-29-2011	Sep-01-2012	Aa2	Saline Cnty Sch Dist	795168HK2	47	5.000%	0.251%	2,000,000	2,087,440	2,082,800	2,083,797	(997)	3,547	5.14%
<b>TOTAL MUNICIPAL OBLIGATIONS</b>														
					151	3.150%	0.545%	14,860,000	15,234,081	15,042,860	15,040,953	2,807	138,711	38.19%
Nov-02-2010	Nov-02-2011		CDAR (1-yr)	1003743426	2	0.280%	0.280%	620,000	620,000	620,000	620,000	0	1,519	1.59%
Feb-03-2011	Feb-02-2012		CDAR (1-yr)	1003743426	38	0.350%	0.350%	3,200,000	3,200,000	3,200,000	3,200,000	0	7,000	8.22%
Feb-17-2011	Feb-16-2012		CDAR (1-yr)	1003743426	22	0.400%	0.400%	1,700,000	1,700,000	1,700,000	1,700,000	0	4,250	4.37%
Jun-16-2011	Jun-14-2012		CDAR (1-yr)	1003743426	41	0.270%	0.270%	1,700,000	1,700,000	1,700,000	1,700,000	0	1,339	4.37%
Jul-21-2011	Jul-19-2012		CDAR (1-yr)	1003743426	94	0.270%	0.270%	3,400,000	3,400,000	3,400,000	3,400,000	0	1,913	8.74%
<b>TOTAL CERTIFICATES OF DEPOSITS</b>														
					197	0.315%	0.315%	10,620,000	10,620,000	10,620,000	10,620,000	0	16,020	27.29%
Dec-15-2010	Dec-01-2011		FHLB	313371WV4	12	0.300%	0.345%	1,600,000	1,599,317	1,600,544	1,599,858	686	1,200	4.11%
Jan-06-2011	Jan-03-2012		FFCB	31331J6S7	25	0.340%	0.334%	2,300,000	2,300,129	2,301,426	2,300,038	1,388	1,303	5.91%
Jan-06-2011	Jan-30-2012		FHLB	313370BJ6	50	0.650%	0.354%	3,500,000	3,511,025	3,506,405	3,503,216	3,189	3,792	8.99%
Oct-28-2010	May-18-2012		FHLB	3133XXPV3	32	1.125%	0.387%	1,175,000	1,188,806	1,181,498	1,180,450	1,048	4,406	3.02%
<b>TOTAL AGENCY OBLIGATIONS</b>														
Sep-30-2011	Sep-30-2011		Repo/BoA-Flexicash/TexPool		119	0.567%	0.349%	8,575,000	8,599,277	8,589,873	8,583,561	6,312	10,701	22.04%
<b>TOTAL REPO AGREEMENTS (Collateralized)</b>														
					1	0.090%	0.090%	4,858,383	4,858,383	4,858,383	4,858,383	0	0	12.49%
<b>TOTAL INVESTMENTS</b>														
						14255%		38,913,383	39,311,740	39,111,115	39,101,996	9,119	165,433	100.00%

This Month's Yield Calculated on Weighted Average of Total Portfolio

Year to Date Average Monthly Yield through

138 Day T-Bill Dated As of

Portfolio Weighted Average Maturity (WAM) in Days

Portfolio Market to Book Value Percentage Gain/Loss

All securities are recorded in a commingled pool entitled "Pooled Equity Fund"

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB = Federal Farm Credit Bank Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

ALL INSTRUMENTS ARE HELD TO MATURITY

*[Signature]*  
Director of Finance

**Pooled Cash and Investments**  
Including Premiums/(Discounts)

September, 2011 (unaudited)



**Cash and Investments**

**FARMERS  
BRANCH**

<u>Fund No.</u>	<u>Fund Name</u>	<u>Sep-30-2010</u>	<u>Oct-01-2010</u>	<u>Sep-30-2011</u>
<u>General Fund:</u>				
101	General	\$7,025,532	\$7,025,532	\$7,538,384
102	Payroll	775,175	775,175	743,832
103	Fixed Assets	0	0	801,866
105	Economic Development	0	0	320,123
Sub-Total		<u>7,800,707</u>	<u>7,800,707</u>	<u>9,404,206</u>
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	927,219	927,219	705,551
202	Police Forfeitures	27,170	27,170	41,572
203	Special Revenue Donations	151,628	151,628	112,269
204	Dividend	0	0	0
205	Youth Scholarship	24,751	24,751	24,575
206	Grant	59	59	(1,537)
207	Building Security	204,609	204,609	200,562
208	LF Closure/Post Closure	7,968,253	7,968,253	7,174,993
209	Court Technology Fund	244,110	244,110	256,710
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	1,081,685	1,081,685	500,186
212	Cemetery	131,826	131,826	116,495
213	Legal Defense	0	0	0
214	Photographic Light System	231,943	231,943	321,478
215	Dangerous Structures	3,047,544	3,047,544	3,324,649
216	PEG Access channel	0	0	6,783
217	Farmers Branch Local Gov. Corp.	0	0	40,683
222	Police Forfeitures - Federal	198,874	198,874	178,613
233	Fixed Assets	27,611	27,611	27,611
Sub-Total		<u>14,267,280</u>	<u>14,267,280</u>	<u>13,031,193</u>
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	2,005,508	2,005,508	223,027
302	DART	1,034,083	1,034,083	715,784
303	Hotel/Motel Capital Improvement	7,621	7,621	105,666
304	* PID Debt Service	0	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	58,183	58,183	13,126
307	Fire Station	4,385,967	4,385,967	3,058,171
308	Dangerous Structures	0	0	0
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	6,671,674	6,671,674	6,195,555
328	TIF District #1	5,305	5,305	(18,921)
329	TIF District #2	161,607	161,607	162,541
Sub-Total		<u>14,329,949</u>	<u>14,329,949</u>	<u>10,454,949</u>
<u>Debt Service Fund:</u>				
401	Debt Service	395,140	395,140	1,699,939
402	Debt Service Convention Center	99,803	99,803	104,753
403	Stars Center	82,061	82,061	76,674
Sub-Total		<u>577,004</u>	<u>577,004</u>	<u>1,881,367</u>
<u>Enterprise Fund:</u>				
501	Water And Sewer	1,833,986	1,833,986	1,853,813
503	Fixed Assets	247,992	247,992	339,011
Sub-Total		<u>2,081,978</u>	<u>2,081,978</u>	<u>2,192,824</u>
<u>Internal Service Fund:</u>				
601	Internal Services	74,417	74,417	12,417
602	Worker's Comp	719,832	719,832	850,647
603	Fixed Assets	73,261	73,261	73,315
604	Health Claims	0	0	130,062
Sub-Total		<u>867,510</u>	<u>867,510</u>	<u>1,066,440</u>
<b>GRAND TOTAL</b>		<u><b>\$39,924,429</b></u>	<u><b>\$39,924,429</b></u>	<u><b>\$38,030,978</b></u>

\* Reported in Enterprise Fund at year-end.

**GENERAL FUND  
STATEMENT OF REVENUE  
September 2011  
(UNAUDITED)**

	AMENDED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 09/30/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>TAXES</u></b>					
PROPERTY - CURRENT	\$18,118,600	\$17,969,971	99.18%	100.00%	99.18%
PROPERTY - PRIOR YEAR	10,000	1,427	14.27%		
SALES & USE TAXES	11,466,000	11,926,328	104.01%	100.00%	104.01%
MIXED BEVERAGE	65,000	62,368	95.95%		
FRANCHISE FEES	4,664,000	4,602,245	98.68%	100.00%	98.68%
PENALTIES & INTEREST	150,000	110,736	73.82%		
SUB-TOTAL	\$34,473,600	\$34,673,075	100.58%	100.00%	100.58%
<b><u>LICENSES &amp; PERMITS</u></b>					
HEALTH	\$45,000	\$45,485	101.08%		
BUILDING	518,000	575,185	111.04%	100.00%	111.04%
PLUMBING	67,000	72,348	107.98%		
ELECTRICAL	70,000	74,335	106.19%		
HVAC	62,000	60,953	98.31%		
MULTI-FAMILY INSPECTION	62,000	58,205	93.88%		
SUB-TOTAL	\$824,000	\$886,511	107.59%	100.00%	107.59%
<b><u>CHARGES FOR SERVICES</u></b>					
ZONING	\$16,500	\$15,751	95.46%		
PRINTING & DUPLICATING	16,500	10,920	66.18%		
POLICE SERVICES	107,000	114,295	106.82%		
AMBULANCE & 911 SERVICES	1,286,000	1,169,409	90.93%	100.00%	90.93%
REFUSE SERVICES	2,706,000	2,717,267	100.42%	100.00%	100.42%
HEALTH & INSPECTION FEE	30,000	33,632	112.11%		
ANIMAL CONTROL & SHELTER	28,200	32,849	116.49%		
SWIMMING POOL FEES	45,000	43,644	96.99%		
SENIOR CENTER FEES	44,000	24,500	55.68%		
PARKS & REC CONCESSIONS	167,000	163,211	97.73%		
BUILDING USE FEES	433,800	455,095	104.91%	100.00%	104.91%
SUB-TOTAL	\$4,880,000	\$4,780,573	97.96%	100.00%	97.96%
<b><u>FINES, FORFEITS &amp; ASSESSMENTS</u></b>					
COURT	\$2,297,000	\$2,239,510	97.50%	100.00%	97.50%
LIBRARY	168,500	178,532	105.95%		
SUB-TOTAL	\$2,465,500	\$2,418,042	98.08%	100.00%	98.08%

**GENERAL FUND  
STATEMENT OF REVENUE  
September 2011  
(UNAUDITED)**

	AMENDED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 09/30/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$100,000	\$85,812	85.81%	100.00%	85.81%
RENTS	489,000	490,457	100.30%	100.00%	100.30%
SUB-TOTAL	\$589,000	\$576,269	97.84%	100.00%	97.84%
<b><u>MISCELLANEOUS</u></b>					
MISCELLANEOUS	\$48,900	\$44,105	90.19%		
RECYCLING	10,000	8,932	89.32%		
INSURANCE RECOVERY	317,500	373,256	117.56%		
SUB-TOTAL	\$376,400	\$426,293	113.26%	100.00%	113.26%
<b>GRAND TOTAL</b>	<b>\$43,608,500</b>	<b>\$43,760,763</b>	<b>100.35%</b>	<b>100.00%</b>	<b>100.35%</b>



**PUBLIC UTILITY FUND  
STATEMENT OF REVENUE  
September 2011  
(UNAUDITED)**

	AMENDED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 09/30/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$20,000	\$10,541	52.71%	100.00%	52.71%
SUB-TOTAL	<u>\$20,000</u>	<u>\$10,541</u>	<u>52.71%</u>	<u>100.00%</u>	<u>52.71%</u>
<b><u>MISCELLANEOUS</u></b>					
RECONNECTS/SVC CHARGE	\$48,000	\$44,975	93.70%		
LATE FEES	170,000	166,051	97.68%		
MISCELLANEOUS	2,800	3,133	111.89%		
SUB-TOTAL	<u>\$220,800</u>	<u>\$214,159</u>	<u>96.99%</u>	<u>100.00%</u>	<u>96.99%</u>
<b><u>WATER/SEWER SALES</u></b>					
WATER SALES	\$10,830,000	\$10,559,240	97.50%	100.00%	97.50%
SEWER SERVICE	3,994,300	3,904,300	97.75%	100.00%	97.75%
ADDISON SEWER	18,000	17,328	96.27%		
BACKFLOW PROGRAM	25,000	29,380	117.52%		
TAPPING FEES	2,000	13,164	658.20%		
SUB-TOTAL	<u>\$14,869,300</u>	<u>\$14,523,412</u>	<u>97.67%</u>	<u>100.00%</u>	<u>97.67%</u>
<b>GRAND TOTAL</b>	<b><u>\$15,110,100</u></b>	<b><u>\$14,748,112</u></b>	<b><u>97.60%</u></b>	<b><u>100.00%</u></b>	<b><u>97.60%</u></b>

**HOTEL/MOTEL FUND  
STATEMENT OF REVENUE  
September 2011  
(UNAUDITED)**

	AMENDED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 09/30/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>OTHER TAXES</u></b>					
HOTEL/MOTEL TAX	\$2,097,000	\$2,017,819	96.22%	100.00%	96.22%
SUB-TOTAL	<u>\$2,097,000</u>	<u>\$2,017,819</u>	<u>96.22%</u>	<u>100.00%</u>	<u>96.22%</u>
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST & RENTS	\$35,000	\$15,421	44.06%		
SUB-TOTAL	<u>\$35,000</u>	<u>\$15,421</u>	<u>44.06%</u>	<u>100.00%</u>	<u>44.06%</u>
<b><u>SPECIAL REVENUES</u></b>					
MISCELLANEOUS	\$206,500	\$199,604	96.66%		
HISTORICAL PARK RENTALS	15,000	12,623	84.15%		
HISTORICAL PARK TEAS	5,300	6,225	117.45%		
SIGNATURE EVENT	142,000	156,368	110.12%	100.00%	110.12%
SUB-TOTAL	<u>\$368,800</u>	<u>\$374,820</u>	<u>101.63%</u>	<u>100.00%</u>	<u>101.63%</u>
<b>GRAND TOTAL</b>	<u><u>\$2,500,800</u></u>	<u><u>\$2,408,060</u></u>	<u><u>96.29%</u></u>	<u><u>100.00%</u></u>	<u><u>96.29%</u></u>

**GENERAL FUND  
STATEMENT OF EXPENDITURES  
September 2011  
(UNAUDITED)**

<b>DIVISION</b>	<b>AMENDED BUDGET 2010-11</b>	<b>ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/11</b>	<b>ACTUAL AS % OF BUDGET (Y-T-D)</b>
GENERAL GOVERNMENT	\$122,400	\$90,866	74.24%
GENERAL CONTRACTS	208,500	208,500	100.00%
ADMINISTRATION	1,213,100	1,207,926	99.57%
LEGAL	623,400	826,442	132.57%
NON-DEPARTMENTAL	(2,106,400)	(2,117,554)	100.53%
COMMUNICATIONS	376,500	371,209	98.59%
ECONOMIC DEVELOPMENT	362,400	308,909	85.24%
HUMAN RESOURCES	708,300	708,176	99.98%
FINANCE ADMINISTRATION	675,900	657,833	97.33%
ACCOUNTING	536,900	527,948	98.33%
INFORMATION SERVICES	1,248,300	1,242,411	99.53%
PURCHASING	109,100	103,706	95.06%
COMMUNITY SERVICES ADMIN.	545,300	553,819	101.56%
BUILDING INSPECTION	930,300	910,731	97.90%
ENVIRONMENTAL HEALTH	867,900	817,394	94.18%
ENGINEERING	866,600	784,843	90.57%
TRAFFIC	959,100	856,949	89.35%
PUBLIC WORKS ADMINISTRATION	443,900	446,869	100.67%
SOLID WASTE COLLECTION	1,656,600	1,617,133	97.62%
STREET MAINTENANCE	1,935,400	1,904,025	98.38%
POLICE ADMINISTRATION	1,038,400	1,030,923	99.28%
POLICE INVESTIGATIONS	1,721,300	1,672,459	97.16%
POLICE PATROL	5,510,100	5,536,678	100.48%
POLICE DETENTION	1,048,000	1,019,626	97.29%
POLICE COMMUNICATIONS	1,666,600	1,595,043	95.71%
POLICE TRAINING	219,100	215,949	98.56%
MUNICIPAL COURT	490,600	470,683	95.94%
FIRE ADMINISTRATION	926,900	915,795	98.80%
FIRE PREVENTION	458,000	457,658	99.93%
FIRE OPERATIONS	7,888,800	7,869,351	99.75%
BUILDING MAINTENANCE	1,133,200	1,096,185	96.73%
PARKS & RECREATION ADMIN.	674,800	671,573	99.52%
PARK MAINTENANCE	4,068,900	4,026,734	98.96%
RECREATION	1,659,300	1,595,592	96.16%
SWIMMING POOL	223,100	182,584	81.84%
SENIOR CENTER	573,800	524,159	91.35%
PARK BOARD	4,800	3,549	73.94%
SENIOR ADVISORY BOARD	4,800	3,765	78.44%
CHRISTMAS	199,500	195,059	97.77%
LIBRARY	1,611,500	1,598,352	99.18%
<b>GRAND TOTAL</b>	<b>\$43,405,000</b>	<b>\$42,709,852</b>	<b>98.40%</b>

**PUBLIC UTILITY FUND**  
**STATEMENT OF EXPENDITURES**  
**September 2011**  
**(UNAUDITED)**

DIVISION	AMENDED BUDGET 2010-11	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/11	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$3,161,700	\$3,116,766	98.58%
OPERATIONS	<u>11,386,500</u>	<u>11,394,842</u>	<u>100.07%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$14,548,200</u></u></b>	<b><u><u>\$14,511,608</u></u></b>	<b><u><u>99.75%</u></u></b>

**HOTEL/MOTEL FUND  
STATEMENT OF EXPENDITURES  
September 2011  
(UNAUDITED)**

DIVISION	AMENDED BUDGET 2010-11	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/11	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$1,270,200	\$1,252,957	98.64%
PROMOTION OF TOURISM	1,017,500	969,782	95.31%
CONVENTION CENTER	<u>478,000</u>	<u>467,651</u>	<u>97.83%</u>
GRAND TOTAL	<u><u>\$2,765,700</u></u>	<u><u>\$2,690,390</u></u>	<u><u>97.28%</u></u>